

FIS

12 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,555	459	14.83%	2,824	1,791
C2 (160lt Tubarao - Rotterdam)	10,914	0.621	6.03%	9,726	8,485
C3 (160mt Tubarao - Qingdao)	26,300	1.53	6.18%	23,763	19,816
C5 (160mt W Australia - Qingdao)	10,370	0.86	9.04%	9,854	7,912
C7 (150mt Bolivar - Rotterdam)	16,443	1.450	9.67%	13,389	10,603
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	35,929	5,558	18.30%	24,445	13,932
C9_14 (180mt Continent/Med trip Far East)	52,125	5,800	12.52%	42,432	34,614
C10_14 (180mt Nopac round V)	26,150	3,268	14.28%	23,891	14,151
C14 (180mt China - Brazil RV)	27,845	2,570	10.17%	23,585	15,066
C16 (180mt Revised backhaul)	3,875	1,825	89.02%	1,101	-2,084
C17 (170mt Saldanha Bay to Qingdao)	19,49	2,117	12.19%	17,22	14,51
BCI 5TC	29,481	3,802	14.81%	23,422	14,854

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	933	11	1.19%	934	880
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,146	-96	-0.78%	12,112	11,968
S1C_63 (US Gulf trip to China-South Japan)	19,218	782	4.24%	18,145	16,383
S2_63 (North China one Australian or Pacific round voyage)	10,419	-37	-0.35%	10,602	10,495
S3_63 (North China trip to West Africa)	10,380	-20	-0.19%	10,748	10,469
S4A_63 (US Gulf trip to Skaw-Passero)	20,764	1,750	9.20%	18,539	16,008
S4B_63 (Skaw-Passero trip to US Gulf)	8,486	-3	-0.04%	8,408	7,721
S5_63 (West Africa trip via East Coast South America)	13,786	86	0.63%	13,409	13,434
S8_63 (South China trip via Indonesia to East Coast India)	11,086	-128	-1.14%	11,791	11,417
S9_63 (West Africa trip via East Coast South America)	12,600	79	0.63%	12,497	10,743
S10_63 (South China trip via Indonesia to South China)	8,444	-84	-0.98%	8,890	9,237
S15_63 (Indian Ocean trip via South Africa to Far East)	11,138	-8	-0.07%	11,773	10,510
BSI 11TC	11,795	145	1.24%	11,800	11,129

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,904	166	9.55%	1,624	1,243

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	44,027	5,679	15.41%	33,438	24,273
Cape Pacific (C10, C14)	26,998	2,919	12.23%	23,738	14,609
Cape Atlantic vs. Pacific	17,030	2,760	3.19%	9,700	9,664
Panamax Atlantic (1a, 2a)	15,895	377	2.61%	14,085	12,606
Panamax Pacific (3a, 4)	9,381	239	2.34%	8,556	8,461
Panamax Atlantic vs. Pacific	6,515	138	0.27%	5,528	4,146
Supramax Atlantic 3TC (S4A, S4B, S9)	13,950	609	3.27%	13,148	11,491
Supramax Pacific 3TC (S2, S8, S10)	9,983	-83	-0.83%	10,428	10,383
Supramax Atlantic vs. Pacific	3,967	692	4.09%	2,720	1,108
Handysize Atlantic 4TC (HS1-HS4)	11,321	97	0.71%	11,052	9,709
Handysize Pacific 3TC (HS5, HS6, HS7)	10,302	-52	-0.51%	10,463	9,572
Handysize Atlantic vs. Pacific	1,019	149	1.22%	588	137

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	28,417	3,802	15.45%	22,358	13,790
BPI 4TC	11,040	340	3.18%	9,758	9,152
BSI 10TC	9,761	145	1.51%	9,766	9,095

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,375	38	2.84%	1,233	1,165
P1A_82 (82500mt Transatlantic RV)	12,236	400	3.38%	10,439	9,203
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,554	354	1.84%	17,730	16,010
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,017	429	4.05%	9,489	10,211
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7744	49	0.64%	7623	6710
P5_82 (82500mt S China/HK range Indo RV)	9,483	389	4.28%	7,770	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12777	309	2.48%	11922	11207
P8 (66000mt Santos to China)	33,829	0.35	1.05%	33,012	33,521
BPI82 5TC	12,376	340	2.82%	11,094	10,488

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,854	22,593	29,481	5,899	85.72%
Panamax 5TC	10,488	14,099	13,511	6,736	31.09%
Supramax 11TC	11,129	15,714	12,835	7,609	14.91%
Handysize 7TC	9,661	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	603	2	0.33%	600	537
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,921	14	0.24%	5,972	5,976
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,475	11	0.13%	8,548	7,891
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,117	34	0.21%	15,970	14,178
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,771	328	2.27%	13,717	10,791
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,656	-44	-0.41%	10,828	9,618
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,306	-57	-0.55%	10,461	9,734
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,944	-56	-0.56%	10,102	9,364
BHSI 7TC	10,847	22	0.20%	10,794	9,661

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	17,105	13,643	12,329	4,366	8,494
Pmx5TC / Smx11TC Spread	581	386	-706	-641	-1,615
Cape5TC / Smx11TC Spread	17,686	14,029	11,622	3,725	6,879
Pmx 2A / Pmx 5TC Spread	7,178	7,164	6,636	5,522	7,607
Cape Atlantic vs Cape Pacific	17,030	14,270	9,700	9,664	6,947
Pmx Atlantic vs Pmx Pacific	6,515	6,377	5,528	4,146	6,747
Supra Atlantic vs Supra Pacific	3,967	3,275	2,720	1,108	3,063
Cape5TC / Pmx5TC Ratio	2.382	1.326	2.111	1.416	1.602
Pmx5TC / Smx10TC Ratio	1.049	1.198	0.940	0.942	0.897
Smx10TC / Handy7TC Ratio	1.087	0.900	1.093	1.152	1.241
Cape5TC / Smx10TC Ratio	2.499	1.589	1.985	1.335	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998