

FIS

13 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,722	167	4.70%	2,914	1,808
C2 (160lt Tubarao - Rotterdam)	11,250	0.336	3.08%	9,879	8,509
C3 (160mt Tubarao - Qingdao)	26,630	0.33	1.25%	24,050	19,876
C5 (160mt W Australia - Qingdao)	11,015	0.645	6.22%	9,971	7,940
C7 (150mt Bolivar - Rotterdam)	16,900	0.457	2.78%	13,740	10,658
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	36,857	928	2.58%	25,686	14,135
C9_14 (180mt Continent/Med trip Far East)	54,406	2,281	4.38%	43,630	34,789
C10_14 (180mt Nopac round V)	28,682	2,532	9.68%	24,371	14,280
C14 (180mt China - Brazil RV)	28,270	425	1.53%	24,054	15,183
C16 (180mt Revised backhaul)	4,906	1,031	26.61%	1,481	-2,022
C17 (170mt Saldanha Bay to Qingdao)	19,68	0.189	0.97%	17,47	14,55
BCI 5TC	30,866	1,385	4.70%	24,167	14,995

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	936	3	0.32%	934	881
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,142	-4	-0.03%	12,115	11,970
S1C_63 (US Gulf trip to China-South Japan)	19,629	411	2.14%	18,294	16,412
S2_63 (North China one Australian or Pacific round voyage)	10,413	-6	-0.06%	10,583	10,494
S3_63 (North China trip to West Africa)	10,360	-20	-0.19%	10,710	10,468
S4A_63 (US Gulf trip to Skaw-Passero)	21,107	343	1.65%	18,796	16,053
S4B_63 (Skaw-Passero trip to US Gulf)	8,486	0	0.00%	8,416	7,728
S5_63 (West Africa trip via East Coast South America)	13,875	89	0.65%	13,456	13,438
S8_63 (South China trip via Indonesia to East Coast India)	11,036	-50	-0.45%	11,715	11,414
S9_63 (West Africa trip via East Coast South America)	12,696	96	0.76%	12,517	10,760
S10_63 (South China trip via Indonesia to South China)	8,325	-119	-1.41%	8,834	9,228
S15_63 (Indian Ocean trip via South Africa to Far East)	11,175	37	0.33%	11,713	10,516
BSI 11TC	11,836	41	0.35%	11,804	11,135

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,968	64	3.36%	1,658	1,249

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	45,632	1,605	3.48%	34,658	24,462
Cape Pacific (C10, C14)	28,476	1,479	5.60%	24,212	14,731
Cape Atlantic vs. Pacific	17,156	126	-2.13%	10,446	9,731
Panamax Atlantic (1a, 2a)	16,151	256	1.87%	14,291	12,638
Panamax Pacific (3a, 4)	9,566	185	1.87%	8,657	8,471
Panamax Atlantic vs. Pacific	6,585	71	0.00%	5,634	4,167
Supramax Atlantic 3TC (S4A, S4B, S9)	14,096	146	0.80%	13,243	11,514
Supramax Pacific 3TC (S2, S8, S10)	9,925	-58	-0.64%	10,377	10,379
Supramax Atlantic vs. Pacific	4,172	205	1.44%	2,866	1,135
Handysize Atlantic 4TC (HS1-HS4)	11,380	59	0.40%	11,085	9,724
Handysize Pacific 3TC (HS5, HS6, HS7)	10,281	-21	-0.20%	10,445	9,578
Handysize Atlantic vs. Pacific	1,099	80	0.60%	640	145

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	29,802	1,385	4.87%	23,103	13,931
BPI 4TC	11,274	234	2.12%	9,909	9,171
BSI 10TC	9,802	41	0.42%	9,770	9,101

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,401	26	1.89%	1,249	1,167
P1A_82 (82500mt Transatlantic RV)	12,605	369	3.02%	10,656	9,233
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,696	142	0.73%	17,927	16,042
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,285	268	2.43%	9,669	10,221
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7846	102	1.32%	7645	6720
P5_82 (82500mt S China/HK range Indo RV)	9,761	278	2.93%	7,969	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12945	168	1.31%	12024	11223
P8 (66000mt Santos to China)	34,236	0.407	1.20%	33,134	33,528
BPI82 5TC	12,610	234	1.89%	11,245	10,507

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	14,995	22,593	30,866	5,899	85.72%
Panamax 5TC	10,507	14,099	13,511	6,736	31.09%
Supramax 11TC	11,135	15,714	12,835	7,609	14.91%
Handysize 7TC	9,672	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	604	1	0.17%	600	537
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,921	0	0.00%	5,967	5,975
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,475	0	0.00%	8,541	7,897
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,139	22	0.14%	15,987	14,196
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,986	215	1.46%	13,844	10,828
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,638	-18	-0.17%	10,809	9,627
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,281	-25	-0.24%	10,443	9,739
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,925	-19	-0.19%	10,084	9,369
BHSI 7TC	10,866	19	0.18%	10,801	9,672

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	18,256	17,105	12,921	4,489	8,494
Pmx5TC / Smx11TC Spread	774	581	-558	-628	-1,615
Cape5TC / Smx11TC Spread	19,030	17,686	12,363	3,860	6,879
Pmx 2A / Pmx 5TC Spread	7,086	7,178	6,681	5,536	7,607
Cape Atlantic vs Cape Pacific	17,156	17,030	10,446	9,731	6,947
Pmx Atlantic vs Pmx Pacific	6,585	6,515	5,634	4,167	6,747
Supra Atlantic vs Supra Pacific	4,172	3,967	2,866	1,135	3,063
Cape5TC / Pmx5TC Ratio	2.448	1.326	2.149	1.427	1.602
Pmx5TC / Smx10TC Ratio	1.065	1.198	0.953	0.944	0.897
Smx10TC / Handy7TC Ratio	1.089	0.900	1.093	1.151	1.241
Cape5TC / Smx10TC Ratio	2.608	1.589	2.047	1.347	1.438

Source - The Baltic Exchange

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