

13 June 2025

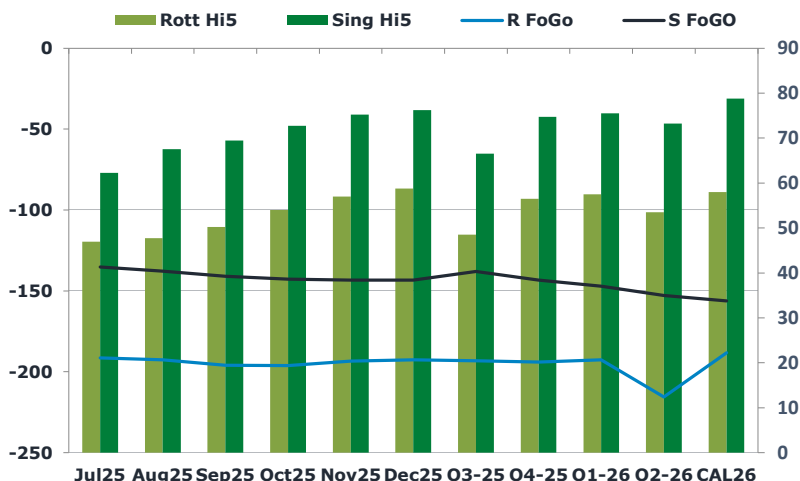
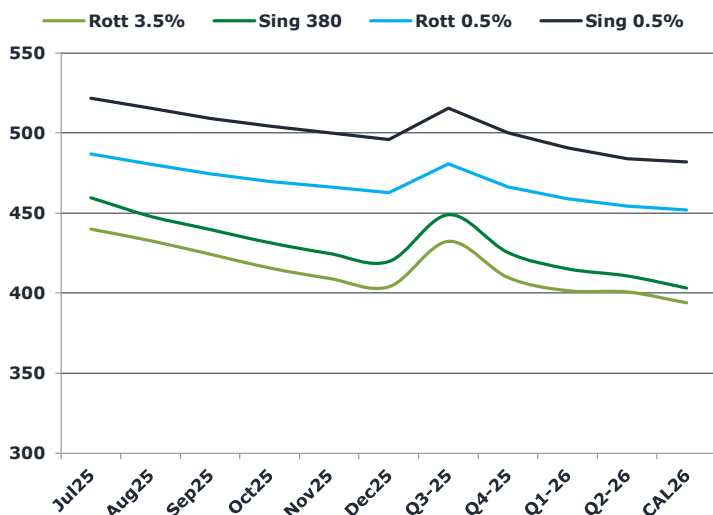
## Oil and Energy Market News

Oil prices surged today following a major escalation in Middle East tensions after Israeli strikes targeted Iranian nuclear and military sites. However, reports suggesting that Iranian officials have established contact with former President Trump triggered some profit-taking, underscoring the market's sensitivity to any signs of possible de-escalation. Brent (August 2025) is up 6.2% on the day, trading with a range of \$8.00 from London Open, seeing highs of \$78.50/bbl. Israeli officials stated that military operations will continue until objectives are fully achieved, while the focus remains on Iran's response. Tehran has vowed to retaliate forcefully against both Israel and the US.

## Brent

73.32

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul25	440.00	459.50	487.00	521.75	62
Aug25	432.75	448.00	480.50	515.50	68
Sep25	424.25	439.75	474.50	509.25	70
Oct25	415.75	431.50	469.75	504.25	73
Nov25	409.25	424.75	466.25	500.00	75
Dec25	404.00	419.75	462.75	496.00	76
Q3-25	432.25	449.00	480.75	515.50	67
Q4-25	409.75	425.25	466.25	500.00	75
Q1-26	401.50	415.25	459.00	490.75	76
Q2-26	400.75	410.75	454.25	484.00	73
CAL26	394.00	403.25	452.00	482.00	79



## Fuel Oil Market News

LSFO crack prices have fallen today, with the July Sing 0.5% crack currently down \$0.24/bbl, and the July Rott 0.5% crack down \$0.20/bbl. Flat price has drawn back slightly from this morning's surge, but still up exponentially on the day. The July Sing 0.5% contract is currently up \$22.25/mt from settlement. Spreads have continued to push throughout the day, with the Sep/Oct Sing 380 contract up \$1.75/mt from settlement. The Jul/Aug Sing 0.5% contract is currently up \$1.00/mt on the day.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul25	238.45	197.45	-191.50	-135.25	47
Aug25	240.14	205.30	-192.50	-137.75	48
Sep25	246.20	210.42	-196.00	-141.00	50
Oct25	250.13	215.47	-196.25	-142.75	54
Nov25	250.49	218.87	-193.50	-143.50	57
Dec25	251.38	219.77	-192.75	-143.50	59
Q3-25	241.75	204.48	-193.25	-138.00	49
Q4-25	250.50	218.12	-194.00	-143.25	57
Q1-26	250.00	222.61	-192.50	-147.00	58
Q2-26	269.00	225.94	-215.50	-152.75	54
CAL26	246.25	234.89	-188.25	-156.25	58
CAL 26	-385.50	243.51	0.00	-159.75	66

# FIS

# Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

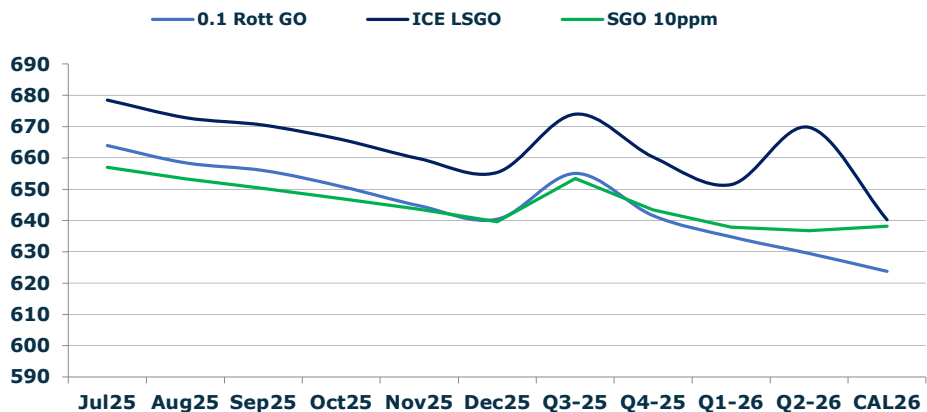
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul25/Aug25	7.25	11.50	6.50	6.25
Aug25/Sep25	8.50	8.25	6.00	6.25
Sep25/Oct25	8.50	8.25	4.75	5.00
Oct25/Nov25	6.50	6.75	3.50	4.25
Nov25/Dec25	5.25	5.00	3.50	4.00
Q3-25/Q4-25	22.50	23.75	14.50	15.50
Q4-25/Q1-26	8.25	23.75	7.25	15.50
Q1-26/Q2-26	0.75	23.75	4.75	15.50
CAL26/CAL27	8.50	9.50	2.3	4.50

### EW SPREAD

	EW380	EW0.5%
Jul25	19.50	34.75
Aug25	15.25	35.00
Sep25	15.50	34.75
Oct25	15.75	34.50
Nov25	15.50	33.75
Dec25	15.75	33.25
Q3-25	16.75	32.50
Q4-25	15.50	31.75
Q1-26	13.75	31.00
Q2-26	10.00	30.00
CAL26	12.25	29.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul25	664.0	657.0	678.5
Aug25	658.4	653.3	672.9
Sep25	655.9	650.2	670.4
Oct25	650.9	647.0	665.9
Nov25	644.7	643.6	659.7
Dec25	640.4	639.5	655.4
Q3-25	655.0	653.5	674.0
Q4-25	641.5	643.4	660.3
Q1-26	634.8	637.9	651.5
Q2-26	629.5	636.7	669.8
CAL26	623.8	638.1	640.3



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