

FIS

16 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,731	9	0.24%	2,988	1,825
C2 (160lt Tubarao - Rotterdam)	11,321	0.071	0.63%	10,010	8,534
C3 (160mt Tubarao - Qingdao)	26,600	-0.03	-0.11%	24,282	19,935
C5 (160mt W Australia - Qingdao)	10,990	-0.025	-0.23%	10,063	7,966
C7 (150mt Bolivar - Rotterdam)	17,057	0.157	0.93%	14,042	10,714
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	37,107	250	0.68%	26,724	14,336
C9_14 (180mt Continent/Med trip Far East)	55,063	657	1.21%	44,669	34,967
C10_14 (180mt Nopac round V)	28,495	-187	-0.65%	24,745	14,405
C14 (180mt China - Brazil RV)	28,125	-145	-0.51%	24,424	15,296
C16 (180mt Revised backhaul)	5,031	125	2.55%	1,804	-1,960
C17 (170mt Saldanha Bay to Qingdao)	19,75	0.072	0.37%	17,67	14,60
BCI 5TC	30,944	78	0.25%	24,783	15,135

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	939	3	0.32%	934	881
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,108	-34	-0.28%	12,114	11,971
S1C_63 (US Gulf trip to China-South Japan)	20,046	417	2.12%	18,453	16,444
S2_63 (North China one Australian or Pacific round voyage)	10,413	0	0.00%	10,568	10,493
S3_63 (North China trip to West Africa)	10,330	-30	-0.29%	10,675	10,467
S4A_63 (US Gulf trip to Skaw-Passero)	21,446	339	1.61%	19,037	16,100
S4B_63 (Skaw-Passero trip to US Gulf)	8,446	-40	-0.47%	8,419	7,734
S5_63 (West Africa trip via East Coast South America)	13,950	75	0.54%	13,501	13,443
S8_63 (South China trip via Indonesia to East Coast India)	11,014	-22	-0.20%	11,652	11,410
S9_63 (West Africa trip via East Coast South America)	12,743	47	0.37%	12,538	10,778
S10_63 (South China trip via Indonesia to South China)	8,275	-50	-0.60%	8,783	9,220
S15_63 (Indian Ocean trip via South Africa to Far East)	11,183	8	0.07%	11,665	10,522
BSI 11TC	11,873	37	0.31%	11,810	11,141

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,975	7	0.36%	1,687	1,255

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	46,085	454	0.94%	35,697	24,652
Cape Pacific (C10, C14)	28,310	-166	-0.58%	24,585	14,850
Cape Atlantic vs. Pacific	17,775	620	1.53%	11,112	9,801
Panamax Atlantic (1a, 2a)	16,225	74	0.59%	14,467	12,669
Panamax Pacific (3a, 4)	9,680	114	1.13%	8,750	8,481
Panamax Atlantic vs. Pacific	6,545	-40	-0.54%	5,717	4,188
Supramax Atlantic 3TC (S4A,S4B,S9)	14,212	115	0.50%	13,331	11,537
Supramax Pacific 3TC (S2,S8,S10)	9,901	-24	-0.27%	10,334	10,374
Supramax Atlantic vs. Pacific	4,311	139	0.77%	2,997	1,163
Handysize Atlantic 4TC (HS1-HS4)	11,466	86	0.55%	11,119	9,739
Handysize Pacific 3TC (HS5,HS6,HS7)	10,294	13	0.11%	10,431	9,585
Handysize Atlantic vs. Pacific	1,172	73	0.45%	688	154

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	29,880	78	0.26%	23,719	14,071
BPI 4TC	11,358	84	0.75%	10,041	9,190
BSI 10TC	9,839	37	0.38%	9,776	9,107

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,410	9	0.64%	1,264	1,170
P1A_82 (82500mt Transatlantic RV)	12,755	150	1.19%	10,846	9,264
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,694	-2	-0.01%	18,087	16,074
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,450	165	1.46%	9,831	10,232
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7909	63	0.80%	7669	6731
P5_82 (82500mt S China/HK range Indo RV)	9,956	195	2.00%	8,149	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12941	-4	-0.03%	12107	11238
P8 (66000mt Santos to China)	35,036	0.8	2.34%	33,307	33,541
BPI82 5TC	12,694	84	0.67%	11,377	10,526

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,135	22,593	30,944	5,899	85.72%
Panamax 5TC	10,526	14,099	13,511	6,736	31.09%
Supramax 11TC	11,141	15,714	12,835	7,609	14.91%
Handysize 7TC	9,683	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	607	3	0.50%	601	538
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,921	0	0.00%	5,963	5,975
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,475	0	0.00%	8,535	7,902
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,289	150	0.93%	16,014	14,214
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,179	193	1.29%	13,965	10,866
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,744	106	1.00%	10,803	9,637
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,263	-18	-0.18%	10,426	9,744
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,875	-50	-0.50%	10,065	9,373
BHSI 7TC	10,922	56	0.52%	10,812	9,683

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	18,250	18,256	13,406	4,609	8,494
Pmx5TC / Smx11TC Spread	821	774	-433	-616	-1,615
Cape5TC / Smx11TC Spread	19,071	19,030	12,973	3,994	6,879
Pmx 2A / Pmx 5TC Spread	7,000	7,086	6,710	5,549	7,607
Cape Atlantic vs Cape Pacific	17,775	17,156	11,112	9,801	6,947
Pmx Atlantic vs Pmx Pacific	6,545	6,585	5,717	4,188	6,747
Supra Atlantic vs Supra Pacific	4,311	4,172	2,997	1,163	3,063
Cape5TC / Pmx5TC Ratio	2.438	1.326	2.178	1.438	1.602
Pmx5TC / Smx10TC Ratio	1.069	1.198	0.963	0.945	0.897
Smx10TC / Handy7TC Ratio	1.087	0.900	1.092	1.151	1.241
Cape5TC / Smx10TC Ratio	2.606	1.589	2.098	1.358	1.438

Source - The Baltic Exchange

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