

FIS

17 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,660	-71	-1.90%	3,044	1,841
C2 (160lt Tubarao - Rotterdam)	11,287	-0.034	-0.30%	10,116	8,558
C3 (160mt Tubarao - Qingdao)	26,075	-0.525	-1.97%	24,431	19,988
C5 (160mt W Australia - Qingdao)	10,420	-0.57	-5.19%	10,093	7,988
C7 (150mt Bolivar - Rotterdam)	17,194	0.137	0.80%	14,305	10,771
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	38,051	944	2.54%	27,668	14,542
C9_14 (180mt Continent/Med trip Far East)	55,626	563	1.02%	45,582	35,147
C10_14 (180mt Nopac round V)	26,082	-2,413	-8.47%	24,857	14,506
C14 (180mt China - Brazil RV)	26,965	-1,160	-4.12%	24,636	15,398
C16 (180mt Revised backhaul)	5,033	2	0.04%	2,073	-1,900
C17 (170mt Saldanha Bay to Qingdao)	19,46	-0.294	-1.49%	17,82	14,64
BCI 5TC	30,357	-587	-1.90%	25,247	15,268

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	945	6	0.64%	935	882
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,258	150	1.24%	12,126	11,974
S1C_63 (US Gulf trip to China-South Japan)	20,364	318	1.59%	18,612	16,478
S2_63 (North China one Australian or Pacific round v)	10,394	-19	-0.18%	10,553	10,492
S3_63 (North China trip to West Africa)	10,250	-80	-0.77%	10,640	10,465
S4A_63 (US Gulf trip to Skaw-Passero)	21,893	447	2.08%	19,275	16,151
S4B_63 (Skaw-Passero trip to US Gulf)	8,500	54	0.64%	8,425	7,741
S5_63 (West Africa trip via East Coast South America)	14,100	150	1.08%	13,551	13,448
S8_63 (South China trip via Indonesia to East Coast In)	11,032	18	0.16%	11,600	11,407
S9_63 (West Africa trip via East Coast South America)	12,814	71	0.56%	12,561	10,796
S10_63 (South China trip via Indonesia to South China)	8,322	47	0.57%	8,744	9,212
S15_63 (Indian Ocean trip via South Africa to Far East)	11,229	46	0.41%	11,628	10,528
BSI 11TC	11,944	71	0.60%	11,821	11,148

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,952	-23	-1.16%	1,709	1,262

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	46,839	754	1.78%	36,625	24,844
Cape Pacific (C10, C14)	26,524	-1,787	-6.30%	24,746	14,952
Cape Atlantic vs. Pacific	20,315	2,540	8.08%	11,879	9,893
Panamax Atlantic (1a, 2a)	16,204	-21	0.01%	14,612	12,700
Panamax Pacific (3a, 4)	9,727	48	0.44%	8,831	8,492
Panamax Atlantic vs. Pacific	6,477	-68	-0.42%	5,780	4,208
Supramax Atlantic 3TC (S4A, S4B, S9)	14,402	191	1.09%	13,420	11,562
Supramax Pacific 3TC (S2, S8, S10)	9,916	15	0.18%	10,299	10,371
Supramax Atlantic vs. Pacific	4,486	175	0.91%	3,121	1,192
Handysize Atlantic 4TC (HS1-HS4)	11,682	216	1.22%	11,166	9,756
Handysize Pacific 3TC (HS5, HS6, HS7)	10,323	29	0.26%	10,422	9,591
Handysize Atlantic vs. Pacific	1,359	187	0.96%	744	165

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	29,293	-587	-1.96%	24,183	14,204
BPI 4TC	11,316	-42	-0.37%	10,147	9,208
BSI 10TC	9,910	71	0.72%	9,787	9,114

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,406	-4	-0.28%	1,276	1,172
P1A_82 (82500mt Transatlantic RV)	12,841	86	0.67%	11,013	9,295
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,567	-127	-0.64%	18,211	16,105
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,533	83	0.72%	9,972	10,243
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7921	12	0.15%	7690	6741
P5_82 (82500mt S China/HK range Indo RV)	10,272	316	3.17%	8,326	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12700	-241	-1.86%	12157	11250
P8 (66000mt Santos to China)	35,200	0.164	0.47%	33,465	33,555
BPI82 5TC	12,652	-42	-0.33%	11,483	10,544

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,268	22,593	30,944	5,899	85.72%
Panamax 5TC	10,544	14,099	13,511	6,736	31.09%
Supramax 11TC	11,148	15,714	12,835	7,609	14.91%
Handysize 7TC	9,695	12,660	11,066	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	614	7	1.15%	602	539
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,886	-35	-0.59%	5,957	5,974
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,407	-68	-0.80%	8,524	7,906
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,506	217	1.33%	16,055	14,234
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,929	750	4.94%	14,129	10,910
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,838	94	0.87%	10,806	9,647
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,306	43	0.42%	10,416	9,748
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,825	-50	-0.51%	10,045	9,377
BHSI 7TC	11,052	130	1.19%	10,832	9,695

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	17,705	18,250	13,764	4,723	8,494
Pmx5TC / Smx11TC Spread	708	821	-338	-604	-1,615
Cape5TC / Smx11TC Spread	18,413	19,071	13,426	4,119	6,879
Pmx 2A / Pmx 5TC Spread	6,915	7,000	6,727	5,560	7,607
Cape Atlantic vs Cape Pacific	20,315	17,775	11,879	9,893	6,947
Pmx Atlantic vs Pmx Pacific	6,477	6,545	5,780	4,208	6,747
Supra Atlantic vs Supra Pacific	4,486	4,311	3,121	1,192	3,063
Cape5TC / Pmx5TC Ratio	2.399	1.326	2.199	1.448	1.602
Pmx5TC / Smx10TC Ratio	1.059	1.198	0.971	0.946	0.897
Smx10TC / Handy7TC Ratio	1.081	0.900	1.091	1.150	1.241
Cape5TC / Smx10TC Ratio	2.542	1.589	2.136	1.369	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998