

FIS

18 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,442	-218	-5.96%	3,075	1,855
C2 (160t Tubarao - Rotterdam)	11,207	-0.08	-0.71%	10,200	8,581
C3 (160mt Tubarao - Qingdao)	24,530	-1,545	-5.93%	24,439	20,027
C5 (160mt W Australia - Qingdao)	9,520	-0.9	-8.64%	10,049	8,001
C7 (150mt Bolivar - Rotterdam)	17,414	0.220	1.28%	14,544	10,828
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	38,500	449	1.18%	28,501	14,749
C9_14 (180mt Continent/Med trip Far East)	54,250	-1,376	-2.47%	46,249	35,311
C10_14 (180mt Nopac round V)	22,127	-3,955	-15.16%	24,647	14,572
C14 (180mt China - Brazil RV)	23,650	-3,315	-12.29%	24,560	15,469
C16 (180mt Revised backhaul)	5,563	530	10.53%	2,342	-1,835
C17 (170mt Saldanha Bay to Qingdao)	18,68	-0.773	-3.97%	17,89	14,68
BCI 5TC	28,546	-1,811	-5.97%	25,501	15,382

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	949	4	0.42%	936	883
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,208	-50	-0.41%	12,132	11,976
S1C_63 (US Gulf trip to China-South Japan)	20,221	-143	-0.70%	18,736	16,510
S2_63 (North China one Australian or Pacific round v)	10,469	75	0.72%	10,547	10,492
S3_63 (North China trip to West Africa)	10,230	-20	-0.20%	10,608	10,463
S4A_63 (US Gulf trip to Skaw-Passero)	21,843	-50	-0.23%	19,473	16,200
S4B_63 (Skaw-Passero trip to US Gulf)	8,536	36	0.42%	8,434	7,747
S5_63 (West Africa trip via East Coast South America)	14,543	443	3.14%	13,627	13,458
S8_63 (South China trip via Indonesia to East Coast In)	11,171	139	1.26%	11,567	11,405
S9_63 (West Africa trip via East Coast South America)	13,007	193	1.51%	12,595	10,815
S10_63 (South China trip via Indonesia to South China)	8,353	31	0.37%	8,714	9,205
S15_63 (Indian Ocean trip via South Africa to Far East)	11,283	54	0.48%	11,602	10,534
BSI 11TC	12,001	57	0.48%	11,835	11,156

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,874	-78	-4.00%	1,722	1,267

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	46,375	-464	-0.65%	37,375	25,030
Cape Pacific (C10, C14)	22,889	-3,635	-13.73%	24,603	15,020
Cape Atlantic vs. Pacific	23,487	3,172	13.08%	12,772	10,010
Panamax Atlantic (1a, 2a)	15,889	-316	-1.97%	14,710	12,727
Panamax Pacific (3a, 4)	9,633	-95	-1.09%	8,893	8,502
Panamax Atlantic vs. Pacific	6,256	-221	-0.88%	5,817	4,226
Supramax Atlantic 3TC (S4A,S4B,S9)	14,462	60	0.57%	13,500	11,587
Supramax Pacific 3TC (S2,S8,S10)	9,998	82	0.78%	10,276	10,367
Supramax Atlantic vs. Pacific	4,464	-22	-0.22%	3,224	1,220
Handysize Atlantic 4TC (HS1-HS4)	11,848	166	0.91%	11,219	9,774
Handysize Pacific 3TC (HS5,HS6,HS7)	10,325	2	0.02%	10,415	9,597
Handysize Atlantic vs. Pacific	1,523	164	0.90%	804	177

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	27,482	-1,811	-6.18%	24,437	14,318
BPI 4TC	11,069	-247	-2.18%	10,218	9,224
BSI 10TC	9,967	57	0.58%	9,801	9,122

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,378	-28	-1.99%	1,284	1,173
P1A_82 (82500mt Transatlantic RV)	12,573	-268	-2.09%	11,133	9,323
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,204	-363	-1.86%	18,287	16,131
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,479	-54	-0.47%	10,088	10,254
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7786	-135	-1.70%	7698	6750
P5_82 (82500mt S China/HK range Indo RV)	10,380	108	1.05%	8,484	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12309	-391	-3.08%	12168	11260
P8 (66000mt Santos to China)	34,979	-0.221	-0.63%	33,581	33,567
BPI82 5TC	12,405	-247	-1.95%	11,554	10,560

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,382	22,593	30,944	5,899	85.72%
Panamax 5TC	10,560	14,099	13,511	6,736	31.09%
Supramax 11TC	11,156	15,714	12,835	7,609	14.91%
Handysize 7TC	9,707	12,660	11,138	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	619	5	0.81%	603	539
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,857	-29	-0.49%	5,949	5,973
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,379	-28	-0.33%	8,513	7,910
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,706	200	1.21%	16,105	14,255
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,450	521	3.27%	14,307	10,958
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,850	12	0.11%	10,809	9,658
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,313	7	0.07%	10,408	9,753
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,813	-12	-0.12%	10,027	9,381
BHSI 7TC	11,138	86	0.78%	10,855	9,707

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	16,141	17,705	13,947	4,822	8,494
Pmx5TC / Smx11TC Spread	404	708	-281	-595	-1,615
Cape5TC / Smx11TC Spread	16,545	18,413	13,666	4,226	6,879
Pmx 2A / Pmx 5TC Spread	6,799	6,915	6,733	5,571	7,607
Cape Atlantic vs Cape Pacific	23,487	20,315	12,772	10,010	6,947
Pmx Atlantic vs Pmx Pacific	6,256	6,477	5,817	4,226	6,747
Supra Atlantic vs Supra Pacific	4,464	4,486	3,224	1,220	3,063
Cape5TC / Pmx5TC Ratio	2.301	1.326	2.207	1.457	1.602
Pmx5TC / Smx10TC Ratio	1.034	1.198	0.976	0.947	0.897
Smx10TC / Handy7TC Ratio	1.077	0.900	1.090	1.149	1.241
Cape5TC / Smx10TC Ratio	2.379	1.589	2.155	1.379	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998