

FIS

19 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,078	-364	-10.58%	3,075	1,865
C2 (160lt Tubarao - Rotterdam)	10,936	-0.271	-2.42%	10,253	8,601
C3 (160mt Tubarao - Qingdao)	22,850	-1.68	-6.85%	24,325	20,051
C5 (160mt W Australia - Qingdao)	9,315	-0.205	-2.15%	9,996	8,012
C7 (150mt Bolivar - Rotterdam)	16,221	-1.193	-6.85%	14,664	10,874
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	33,714	-4,786	-12.43%	28,874	14,911
C9_14 (180mt Continent/Med trip Far East)	51,625	-2,625	-4.84%	46,633	35,451
C10_14 (180mt Nopac round V)	20,191	-1,936	-8.75%	24,329	14,620
C14 (180mt China - Brazil RV)	19,988	-3,662	-15.48%	24,233	15,507
C16 (180mt Revised backhaul)	4,781	-782	-14.06%	2,516	-1,779
C17 (170mt Saldanha Bay to Qingdao)	17,57	-1.109	-5.94%	17,87	14,70
BCI 5TC	25,524	-3,022	-10.59%	25,503	15,469

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	963	14	1.48%	938	883
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,183	-25	-0.20%	12,136	11,977
S1C_63 (US Gulf trip to China-South Japan)	20,221	0	0.00%	18,842	16,542
S2_63 (North China one Australian or Pacific round v)	11,019	550	5.25%	10,581	10,497
S3_63 (North China trip to West Africa)	10,270	40	0.39%	10,584	10,461
S4A_63 (US Gulf trip to Skaw-Passero)	21,800	-43	-0.20%	19,639	16,248
S4B_63 (Skaw-Passero trip to US Gulf)	8,550	14	0.16%	8,442	7,754
S5_63 (West Africa trip via East Coast South America)	14,696	153	1.05%	13,704	13,468
S8_63 (South China trip via Indonesia to East Coast In)	11,550	379	3.39%	11,566	11,406
S9_63 (West Africa trip via East Coast South America)	13,079	72	0.55%	12,630	10,834
S10_63 (South China trip via Indonesia to South China)	8,678	325	3.89%	8,712	9,200
S15_63 (Indian Ocean trip via South Africa to Far East)	11,333	50	0.44%	11,583	10,541
BSI 11TC	12,175	174	1.45%	11,859	11,164

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,751	-123	-6.56%	1,724	1,271

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	42,670	-3,706	-8.63%	37,753	25,181
Cape Pacific (C10, C14)	20,090	-2,799	-12.12%	24,281	15,064
Cape Atlantic vs. Pacific	22,580	-907	3.48%	13,472	10,117
Panamax Atlantic (1a, 2a)	15,609	-280	-1.82%	14,774	12,752
Panamax Pacific (3a, 4)	9,498	-135	-1.38%	8,936	8,510
Panamax Atlantic vs. Pacific	6,111	-145	-0.44%	5,838	4,242
Supramax Atlantic 3TC (S4A,S4B,S9)	14,476	14	0.17%	13,570	11,612
Supramax Pacific 3TC (S2,S8,S10)	10,416	418	4.18%	10,286	10,368
Supramax Atlantic vs. Pacific	4,061	-404	-4.01%	3,284	1,244
Handysize Atlantic 4TC (HS1-HS4)	11,955	107	0.24%	11,271	9,793
Handysize Pacific 3TC (HS5,HS6,HS7)	10,304	-21	-0.20%	10,407	9,603
Handysize Atlantic vs. Pacific	1,651	128	0.44%	864	189

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,460	-3,022	-11.00%	24,439	14,405
BPI 4TC	10,838	-231	-2.09%	10,263	9,238
BSI 10TC	10,141	174	1.75%	9,825	9,130

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,353	-25	-1.81%	1,289	1,175
P1A_82 (82500mt Transatlantic RV)	12,309	-264	-2.10%	11,217	9,349
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,908	-296	-1.54%	18,331	16,155
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,307	-172	-1.50%	10,175	10,263
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7688	-98	-1.26%	7697	6758
P5_82 (82500mt S China/HK range Indo RV)	10,561	181	1.74%	8,633	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12036	-273	-2.22%	12159	11266
P8 (66000mt Santos to China)	34,893	-0.086	-0.25%	33,675	33,579
BPI82 5TC	12,174	-231	-1.86%	11,599	10,574

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,469	22,593	30,944	5,899	85.72%
Panamax 5TC	10,574	14,099	13,511	6,736	31.09%
Supramax 11TC	11,164	15,714	12,835	7,609	14.91%
Handysize 7TC	9,720	12,660	11,179	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	621	2	0.32%	605	540
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,764	-93	-1.59%	5,936	5,971
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,279	-100	-1.19%	8,496	7,913
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,811	105	0.63%	16,156	14,277
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,964	514	3.12%	14,497	11,009
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,800	-50	-0.46%	10,809	9,667
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,306	-7	-0.07%	10,401	9,758
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,806	-7	-0.07%	10,011	9,385
BHSI 7TC	11,179	41	0.37%	10,879	9,720

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,350	16,141	13,904	4,895	8,494
Pmx5TC / Smx11TC Spread	-1	404	-261	-590	-1,615
Cape5TC / Smx11TC Spread	13,349	16,545	13,644	4,304	6,879
Pmx 2A / Pmx 5TC Spread	6,734	6,799	6,733	5,581	7,607
Cape Atlantic vs Cape Pacific	22,580	23,487	13,472	10,117	6,947
Pmx Atlantic vs Pmx Pacific	6,111	6,256	5,838	4,242	6,747
Supra Atlantic vs Supra Pacific	4,061	4,464	3,284	1,244	3,063
Cape5TC / Pmx5TC Ratio	2.097	1.326	2.199	1.463	1.602
Pmx5TC / Smx10TC Ratio	1.000	1.198	0.978	0.947	0.897
Smx10TC / Handy7TC Ratio	1.089	0.900	1.090	1.149	1.241
Cape5TC / Smx10TC Ratio	2.096	1.589	2.150	1.386	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998