

FIS

20 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,879	-199	-6.47%	3,062	1,874
C2 (160It Tubarao - Rotterdam)	10,836	-0.1	-0.91%	10,292	8,620
C3 (160mt Tubarao - Qingdao)	22,395	-0.455	-1.99%	24,197	20,071
C5 (160mt W Australia - Qingdao)	9,240	-0.075	-0.81%	9,946	8,022
C7 (150mt Bolivar - Rotterdam)	15,340	-0.881	-5.43%	14,709	10,912
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	30,264	-3,450	-10.23%	28,966	15,041
C9_14 (180mt Continent/Med trip Far East)	49,563	-2,062	-3.99%	46,828	35,570
C10_14 (180mt Nopac round V)	19,423	-768	-3.80%	24,002	14,661
C14 (180mt China - Brazil RV)	18,780	-1,208	-6.04%	23,870	15,535
C16 (180mt Revised backhaul)	4,531	-250	-5.23%	2,650	-1,725
C17 (170mt Saldanha Bay to Qingdao)	17,31	-0.263	-1.50%	17,83	14,72
BCI 5TC	23,879	-1,645	-6.44%	25,394	15,540

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	973	10	1.04%	940	884
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,250	67	0.55%	12,144	11,980
S1C_63 (US Gulf trip to China-South Japan)	20,207	-14	-0.07%	18,933	16,573
S2_63 (North China one Australian or Pacific round v)	11,406	387	3.51%	10,636	10,505
S3_63 (North China trip to West Africa)	10,380	110	1.07%	10,570	10,461
S4A_63 (US Gulf trip to Skaw-Passero)	21,479	-321	-1.47%	19,761	16,292
S4B_63 (Skaw-Passero trip to US Gulf)	8,586	36	0.42%	8,452	7,761
S5_63 (West Africa trip via East Coast South America)	14,771	75	0.51%	13,775	13,479
S8_63 (South China trip via Indonesia to East Coast In)	11,822	272	2.35%	11,583	11,409
S9_63 (West Africa trip via East Coast South America)	13,121	42	0.32%	12,662	10,853
S10_63 (South China trip via Indonesia to South China)	8,931	253	2.92%	8,726	9,198
S15_63 (Indian Ocean trip via South Africa to Far East)	11,467	134	1.18%	11,575	10,549
BSI 11TC	12,305	130	1.07%	11,889	11,174

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,689	-62	-3.54%	1,721	1,274

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,914	-2,756	-7.11%	37,897	25,306
Cape Pacific (C10, C14)	19,102	-988	-4.92%	23,936	15,098
Cape Atlantic vs. Pacific	20,812	-1,768	-2.19%	13,962	10,208
Panamax Atlantic (1a, 2a)	15,595	-14	-0.13%	14,829	12,776
Panamax Pacific (3a, 4)	9,441	-57	-0.61%	8,970	8,518
Panamax Atlantic vs. Pacific	6,154	43	0.48%	5,859	4,258
Supramax Atlantic 3TC (S4A,S4B,S9)	14,395	-81	-0.24%	13,625	11,636
Supramax Pacific 3TC (S2,S8,S10)	10,720	304	2.93%	10,315	10,371
Supramax Atlantic vs. Pacific	3,676	-385	-3.17%	3,310	1,265
Handysize Atlantic 4TC (HS1-HS4)	12,031	76	0.24%	11,322	9,812
Handysize Pacific 3TC (HS5,HS6,HS7)	10,323	19	0.19%	10,401	9,610
Handysize Atlantic vs. Pacific	1,708	57	0.05%	920	202

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,815	-1,645	-6.73%	24,330	14,476
BPI 4TC	10,815	-23	-0.21%	10,299	9,251
BSI 10TC	10,271	130	1.28%	9,855	9,140

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,350	-3	-0.22%	1,293	1,176
P1A_82 (82500mt Transatlantic RV)	12,273	-36	-0.29%	11,287	9,374
P2A_82 (82500mt SKAW-GIB/FAR EAST)	18,916	8	0.04%	18,370	16,179
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,242	-65	-0.57%	10,246	10,271
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7639	-49	-0.64%	7693	6766
P5_82 (82500mt S China/HK range Indo RV)	10,667	106	1.00%	8,768	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12055	19	0.16%	12152	11273
P8 (66000mt Santos to China)	34,929	0.036	0.10%	33,759	33,590
BPI82 5TC	12,151	-23	-0.19%	11,635	10,587

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,540	22,593	30,944	5,899	85.72%
Panamax 5TC	10,587	14,099	13,511	6,736	31.09%
Supramax 11TC	11,174	15,714	12,835	7,609	14.91%
Handysize 7TC	9,733	12,660	11,224	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	624	3	0.48%	606	541
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,714	-50	-0.87%	5,921	5,969
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,236	-43	-0.52%	8,479	7,916
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,922	111	0.66%	16,207	14,299
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,250	286	1.69%	14,681	11,062
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,819	19	0.18%	10,809	9,677
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,300	-6	-0.06%	10,394	9,763
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,850	44	0.45%	10,001	9,389
BHSI 7TC	11,224	45	0.40%	10,902	9,733

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,728	13,350	13,759	4,953	8,494
Pmx5TC / Smx11TC Spread	-154	-1	-254	-587	-1,615
Cape5TC / Smx11TC Spread	11,574	13,349	13,506	4,366	6,879
Pmx 2A / Pmx 5TC Spread	6,765	6,734	6,735	5,591	7,607
Cape Atlantic vs Cape Pacific	20,812	22,580	13,962	10,208	6,947
Pmx Atlantic vs Pmx Pacific	6,154	6,111	5,859	4,258	6,747
Supra Atlantic vs Supra Pacific	3,676	4,061	3,310	1,265	3,063
Cape5TC / Pmx5TC Ratio	1.965	1.326	2.183	1.468	1.602
Pmx5TC / Smx10TC Ratio	0.987	1.198	0.979	0.947	0.897
Smx10TC / Handy7TC Ratio	1.096	0.900	1.091	1.148	1.241
Cape5TC / Smx10TC Ratio	1.941	1.589	2.136	1.391	1.438

Source - The Baltic Exchange

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