

FIS

23 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,818	-61	-2.12%	3,047	1,882
C2 (160lt Tubarao - Rotterdam)	10,707	-0.129	-1.19%	10,318	8,637
C3 (160mt Tubarao - Qingdao)	22,470	0.075	0.33%	24,089	20,091
C5 (160mt W Australia - Qingdao)	9,175	-0.065	-0.70%	9,898	8,032
C7 (150mt Bolivar - Rotterdam)	15,097	-0.243	-1.58%	14,733	10,947
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,393	-871	-2.88%	28,993	15,162
C9_14 (180mt Continent/Med trip Far East)	48,656	-907	-1.83%	46,942	35,680
C10_14 (180mt Nopac round V)	18,968	-455	-2.34%	23,687	14,697
C14 (180mt China - Brazil RV)	18,705	-75	-0.40%	23,547	15,562
C16 (180mt Revised backhaul)	4,150	-381	-8.41%	2,744	-1,676
C17 (170mt Saldanha Bay to Qingdao)	17,37	0.061	0.35%	17,80	14,75
BCI 5TC	23,367	-512	-2.14%	25,268	15,606

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	979	6	0.62%	943	885
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,167	-83	-0.68%	12,145	11,981
S1C_63 (US Gulf trip to China-South Japan)	19,989	-218	-1.08%	18,999	16,601
S2_63 (North China one Australian or Pacific round voyage)	11,506	100	0.88%	10,690	10,513
S3_63 (North China trip to West Africa)	10,680	300	2.89%	10,577	10,462
S4A_63 (US Gulf trip to Skaw-Passero)	21,343	-136	-0.63%	19,860	16,335
S4B_63 (Skaw-Passero trip to US Gulf)	8,671	85	0.99%	8,466	7,769
S5_63 (West Africa trip via East Coast South America)	14,786	15	0.10%	13,838	13,490
S8_63 (South China trip via Indonesia to East Coast South America)	11,921	99	0.84%	11,604	11,414
S9_63 (West Africa trip via East Coast South America)	13,093	-28	-0.21%	12,689	10,872
S10_63 (South China trip via Indonesia to South China)	9,031	100	1.12%	8,745	9,197
S15_63 (Indian Ocean trip via South Africa to Far East)	11,538	71	0.62%	11,573	10,557
BSI 11TC	12,374	69	0.56%	11,919	11,184

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,674	-15	-0.89%	1,719	1,278

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,025	-889	-2.35%	37,968	25,421
Cape Pacific (C10, C14)	18,837	-265	-1.37%	23,617	15,129
Cape Atlantic vs. Pacific	20,188	-624	-0.98%	14,351	10,292
Panamax Atlantic (1a, 2a)	15,695	100	0.66%	14,883	12,801
Panamax Pacific (3a, 4)	9,467	26	0.20%	9,001	8,526
Panamax Atlantic vs. Pacific	6,228	74	0.46%	5,882	4,274
Supramax Atlantic 3TC (S4A,S4B,S9)	14,369	-26	0.05%	13,672	11,659
Supramax Pacific 3TC (S2,S8,S10)	10,819	100	0.94%	10,346	10,374
Supramax Atlantic vs. Pacific	3,550	-126	-0.90%	3,325	1,284
Handysize Atlantic 4TC (HS1-HS4)	12,092	62	0.26%	11,370	9,831
Handysize Pacific 3TC (HS5,HS6,HS7)	10,415	92	0.87%	10,402	9,616
Handysize Atlantic vs. Pacific	1,677	-31	-0.61%	968	214

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,303	-512	-2.24%	24,204	14,542
BPI 4TC	10,918	103	0.95%	10,338	9,265
BSI 10TC	10,340	69	0.67%	9,885	9,150

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,362	12	0.89%	1,297	1,178
P1A_82 (82500mt Transatlantic RV)	12,364	91	0.74%	11,354	9,399
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,025	109	0.58%	18,411	16,203
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,308	66	0.59%	10,313	10,280
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7625	-14	-0.18%	7689	6773
P5_82 (82500mt S China/HK range Indo RV)	10,756	89	0.83%	8,892	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12238	183	1.52%	12157	11281
P8 (66000mt Santos to China)	35,236	0.307	0.88%	33,851	33,604
BPI82 5TC	12,254	103	0.85%	11,674	10,601

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,606	22,593	30,944	5,899	85.72%
Panamax 5TC	10,601	14,099	13,511	6,736	31.09%
Supramax 11TC	11,184	15,714	12,835	7,609	14.91%
Handysize 7TC	9,746	12,660	11,306	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	628	4	0.64%	607	541
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,700	-14	-0.25%	5,907	5,967
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,200	-36	-0.44%	8,461	7,918
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,111	189	1.12%	16,263	14,323
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,357	107	0.62%	14,848	11,115
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	10,988	169	1.56%	10,820	9,688
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,363	63	0.61%	10,392	9,768
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,894	44	0.45%	9,994	9,393
BHSI 7TC	11,306	82	0.73%	10,927	9,746

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,113	11,728	13,594	5,004	8,494
Pmx5TC / Smx11TC Spread	-120	-154	-245	-583	-1,615
Cape5TC / Smx11TC Spread	10,993	11,574	13,349	4,422	6,879
Pmx 2A / Pmx 5TC Spread	6,771	6,765	6,737	5,601	7,607
Cape Atlantic vs Cape Pacific	20,188	20,812	14,351	10,292	6,947
Pmx Atlantic vs Pmx Pacific	6,228	6,154	5,882	4,274	6,747
Supra Atlantic vs Supra Pacific	3,550	3,676	3,325	1,284	3,063
Cape5TC / Pmx5TC Ratio	1.907	1.326	2.164	1.472	1.602
Pmx5TC / Smx10TC Ratio	0.990	1.198	0.979	0.948	0.897
Smx10TC / Handy7TC Ratio	1.094	0.900	1.091	1.148	1.241
Cape5TC / Smx10TC Ratio	1.888	1.589	2.120	1.395	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998