

FIS

24 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,817	-1	-0.04%	3,033	1,890
C2 (160lt Tubarao - Rotterdam)	10,721	0.014	0.13%	10,341	8,655
C3 (160mt Tubarao - Qingdao)	23,175	0.705	3.14%	24,035	20,117
C5 (160mt W Australia - Qingdao)	8,923	-0.252	-2.75%	9,840	8,040
C7 (150mt Bolivar - Rotterdam)	14,936	-0.161	-1.07%	14,745	10,980
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,071	-322	-1.10%	28,998	15,278
C9_14 (180mt Continent/Med trip Far East)	48,438	-218	-0.45%	47,030	35,787
C10_14 (180mt Nopac round V)	18,086	-882	-4.65%	23,357	14,725
C14 (180mt China - Brazil RV)	20,065	1,360	7.27%	23,342	15,599
C16 (180mt Revised backhaul)	4,000	-150	-3.61%	2,818	-1,629
C17 (170mt Saldanha Bay to Qingdao)	17,59	0.217	1.25%	17,79	14,77
BCI 5TC	23,360	-7	-0.03%	25,156	15,670

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	983	4	0.41%	945	886
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,183	16	0.13%	12,147	11,983
S1C_63 (US Gulf trip to China-South Japan)	19,639	-350	-1.75%	19,037	16,627
S2_63 (North China one Australian or Pacific round v)	11,631	125	1.09%	10,745	10,522
S3_63 (North China trip to West Africa)	10,750	70	0.66%	10,587	10,465
S4A_63 (US Gulf trip to Skaw-Passero)	20,829	-514	-2.41%	19,917	16,372
S4B_63 (Skaw-Passero trip to US Gulf)	8,761	90	1.04%	8,483	7,777
S5_63 (West Africa trip via East Coast South America)	14,846	60	0.41%	13,897	13,502
S8_63 (South China trip via Indonesia to East Coast In)	12,114	193	1.62%	11,634	11,420
S9_63 (West Africa trip via East Coast South America)	13,104	11	0.08%	12,714	10,891
S10_63 (South China trip via Indonesia to South China)	9,250	219	2.42%	8,775	9,197
S15_63 (Indian Ocean trip via South Africa to Far East)	11,767	229	1.98%	11,584	10,567
BSI 11TC	12,425	51	0.41%	11,949	11,195

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,681	7	0.42%	1,716	1,281

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,755	-270	-0.77%	38,014	25,532
Cape Pacific (C10, C14)	19,076	239	1.31%	23,350	15,162
Cape Atlantic vs. Pacific	19,679	-509	-2.08%	14,664	10,370
Panamax Atlantic (1a, 2a)	15,912	218	1.46%	14,943	12,827
Panamax Pacific (3a, 4)	9,670	204	2.00%	9,040	8,536
Panamax Atlantic vs. Pacific	6,242	14	-0.54%	5,903	4,291
Supramax Atlantic 3TC (S4A,S4B,S9)	14,231	-138	-0.43%	13,705	11,680
Supramax Pacific 3TC (S2,S8,S10)	10,998	179	1.71%	10,385	10,380
Supramax Atlantic vs. Pacific	3,233	-317	-2.14%	3,320	1,300
Handysize Atlantic 4TC (HS1-HS4)	12,092	0	-0.41%	11,412	9,850
Handysize Pacific 3TC (HS5,HS6,HS7)	10,429	14	0.14%	10,404	9,623
Handysize Atlantic vs. Pacific	1,663	-14	-0.55%	1,009	227

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,296	-7	-0.03%	24,092	14,606
BPI 4TC	11,119	201	1.84%	10,384	9,281
BSI 10TC	10,391	51	0.49%	9,915	9,161

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,384	22	1.62%	1,302	1,180
P1A_82 (82500mt Transatlantic RV)	12,586	222	1.80%	11,427	9,425
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,238	213	1.12%	18,460	16,228
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,621	313	2.77%	10,390	10,291
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7719	94	1.23%	7691	6781
P5_82 (82500mt S China/HK range Indo RV)	11,033	277	2.58%	9,018	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12359	121	0.99%	12169	11290
P8 (66000mt Santos to China)	35,371	0.135	0.38%	33,940	33,619
BPI82 5TC	12,455	201	1.64%	11,720	10,617

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,670	22,593	30,944	5,899	85.72%
Panamax 5TC	10,617	14,099	13,511	6,736	31.09%
Supramax 11TC	11,195	15,714	12,835	7,609	14.91%
Handysize 7TC	9,759	12,660	11,311	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	628	0	0.00%	608	542
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,636	-64	-1.12%	5,891	5,964
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,064	-136	-1.66%	8,438	7,920
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,211	100	0.58%	16,319	14,347
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,457	100	0.58%	15,001	11,168
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,000	12	0.11%	10,831	9,699
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,363	0	0.00%	10,391	9,773
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	9,925	31	0.31%	9,990	9,397
BHSI 7TC	11,311	5	0.04%	10,949	9,759

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,905	11,113	13,436	5,053	8,494
Pmx5TC / Smx11TC Spread	30	-120	-229	-578	-1,615
Cape5TC / Smx11TC Spread	10,935	10,993	13,207	4,476	6,879
Pmx 2A / Pmx 5TC Spread	6,783	6,771	6,740	5,611	7,607
Cape Atlantic vs Cape Pacific	19,679	20,188	14,664	10,370	6,947
Pmx Atlantic vs Pmx Pacific	6,242	6,228	5,903	4,291	6,747
Supra Atlantic vs Supra Pacific	3,233	3,550	3,320	1,300	3,063
Cape5TC / Pmx5TC Ratio	1.876	1.326	2.146	1.476	1.602
Pmx5TC / Smx10TC Ratio	1.002	1.198	0.981	0.948	0.897
Smx10TC / Handy7TC Ratio	1.098	0.900	1.091	1.147	1.241
Cape5TC / Smx10TC Ratio	1.880	1.589	2.105	1.400	1.438

Source - The Baltic Exchange

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