

FIS

25 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,724	-93	-3.30%	3,016	1,896
C2 (160lt Tubarao - Rotterdam)	10,314	-0.407	-3.80%	10,340	8,668
C3 (160mt Tubarao - Qingdao)	22,550	-0.625	-2.70%	23,953	20,137
C5 (160mt W Australia - Qingdao)	8,410	-0.513	-5.75%	9,761	8,043
C7 (150mt Bolivar - Rotterdam)	14,636	-0.300	-2.01%	14,739	11,011
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,214	-857	-2.95%	28,954	15,385
C9_14 (180mt Continent/Med trip Far East)	48,094	-344	-0.71%	47,090	35,888
C10_14 (180mt Nopac round V)	16,436	-1,650	-9.12%	22,973	14,739
C14 (180mt China - Brazil RV)	19,840	-225	-1.12%	23,148	15,634
C16 (180mt Revised backhaul)	3,662	-338	-8.45%	2,865	-1,585
C17 (170mt Saldanha Bay to Qingdao)	17.18	-0.406	-2.31%	17.75	14.79
BCI 5TC	22,592	-768	-3.29%	25,013	15,728

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	994	11	1.12%	948	887
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,171	-12	-0.10%	12,149	11,985
S1C_63 (US Gulf trip to China-South Japan)	19,471	-168	-0.86%	19,061	16,650
S2_63 (North China one Australian or Pacific round v)	11,775	144	1.24%	10,803	10,533
S3_63 (North China trip to West Africa)	11,000	250	2.33%	10,610	10,469
S4A_63 (US Gulf trip to Skaw-Passero)	20,707	-122	-0.59%	19,961	16,408
S4B_63 (Skaw-Passero trip to US Gulf)	8,836	75	0.86%	8,503	7,786
S5_63 (West Africa trip via East Coast South America)	15,171	325	2.19%	13,968	13,515
S8_63 (South China trip via Indonesia to East Coast In)	12,393	279	2.30%	11,676	11,428
S9_63 (West Africa trip via East Coast South America)	13,221	117	0.89%	12,742	10,910
S10_63 (South China trip via Indonesia to South China)	9,541	291	3.15%	8,818	9,200
S15_63 (Indian Ocean trip via South Africa to Far East)	11,883	116	0.99%	11,601	10,578
BSI 11TC	12,567	142	1.14%	11,983	11,206

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,665	-16	-0.95%	1,713	1,284

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,154	-601	-1.83%	38,022	25,636
Cape Pacific (C10, C14)	18,138	-938	-5.12%	23,060	15,187
Cape Atlantic vs. Pacific	20,016	337	3.29%	14,962	10,450
Panamax Atlantic (1a, 2a)	16,397	485	3.28%	15,024	12,856
Panamax Pacific (3a, 4)	9,878	208	1.96%	9,087	8,547
Panamax Atlantic vs. Pacific	6,519	277	1.32%	5,937	4,309
Supramax Atlantic 3TC (S4A, S4B, S9)	14,255	23	0.39%	13,735	11,701
Supramax Pacific 3TC (S2, S8, S10)	11,236	238	2.23%	10,432	10,387
Supramax Atlantic vs. Pacific	3,018	-215	-1.84%	3,303	1,315
Handysize Atlantic 4TC (HS1-HS4)	12,126	34	0.14%	11,452	9,868
Handysize Pacific 3TC (HS5, HS6, HS7)	10,575	146	1.40%	10,413	9,631
Handysize Atlantic vs. Pacific	1,551	-112	-1.26%	1,039	237

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	21,528	-768	-3.44%	23,949	14,664
BPI 4TC	11,489	370	3.33%	10,445	9,299
BSI 10TC	10,533	142	1.37%	9,949	9,172

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,425	41	2.96%	1,309	1,182
P1A_82 (82500mt Transatlantic RV)	13,136	550	4.37%	11,522	9,456
P2A_82 (82500mt SKAW-GIB/FAR EAST)	19,658	420	2.18%	18,526	16,256
P3A_82 (82500mt Japan-SK/NOPAC/RV)	11,960	339	2.92%	10,477	10,305
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7796	77	1.00%	7697	6789
P5_82 (82500mt S China/HK range Indo RV)	11,294	261	2.37%	9,145	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	12686	327	2.65%	12198	11301
P8 (66000mt Santos to China)	35,514	0.143	0.40%	34,028	33,634
BPI82 5TC	12,825	370	2.97%	11,781	10,635

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,728	22,593	30,944	5,899	85.72%
Panamax 5TC	10,635	14,099	13,511	6,736	31.09%
Supramax 11TC	11,206	15,714	12,835	7,609	14.91%
Handysize 7TC	9,772	12,660	11,401	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	633	5	0.80%	610	543
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,629	-7	-0.12%	5,877	5,961
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,043	-21	-0.26%	8,416	7,921
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,253	42	0.24%	16,371	14,371
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,579	122	0.70%	15,145	11,221
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,150	150	1.36%	10,849	9,711
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,506	143	1.38%	10,397	9,779
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,069	144	1.45%	9,994	9,403
BHSI 7TC	11,401	90	0.80%	10,975	9,772

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	9,767	10,905	13,232	5,092	8,494
Pmx5TC / Smx11TC Spread	258	30	-202	-571	-1,615
Cape5TC / Smx11TC Spread	10,025	10,935	13,030	4,522	6,879
Pmx 2A / Pmx 5TC Spread	6,833	6,783	6,745	5,621	7,607
Cape Atlantic vs Cape Pacific	20,016	19,679	14,962	10,450	6,947
Pmx Atlantic vs Pmx Pacific	6,519	6,242	5,937	4,309	6,747
Supra Atlantic vs Supra Pacific	3,018	3,233	3,303	1,315	3,063
Cape5TC / Pmx5TC Ratio	1.762	1.326	2.123	1.479	1.602
Pmx5TC / Smx10TC Ratio	1.021	1.198	0.983	0.949	0.897
Smx10TC / Handy7TC Ratio	1.102	0.900	1.092	1.147	1.241
Cape5TC / Smx10TC Ratio	1.798	1.589	2.087	1.404	1.438

Source - The Baltic Exchange

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