

FIS

26 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,345	-379	-13.91%	2,981	1,900
C2 (160lt Tubarao - Rotterdam)	9,836	-0,478	-4.63%	10,313	8,678
C3 (160mt Tubarao - Qingdao)	21,620	-0,93	-4.12%	23,830	20,149
C5 (160mt W Australia - Qingdao)	6,880	-1,53	-18.19%	9,609	8,033
C7 (150mt Bolivar - Rotterdam)	13,864	-0,772	-5.27%	14,693	11,034
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	25,750	-2,464	-8.73%	28,785	15,470
C9_14 (180mt Continent/Med trip Far East)	44,063	-4,031	-8.38%	46,930	35,955
C10_14 (180mt Nopac round V)	10,282	-6,154	-37.44%	22,305	14,703
C14 (180mt China - Brazil RV)	18,567	-1,273	-6.42%	22,907	15,658
C16 (180mt Revised backhaul)	2,313	-1,349	-36.84%	2,836	-1,553
C17 (170mt Saldanha Bay to Qingdao)	16,59	-0,589	-3.43%	17,69	14,80
BCI 5TC	19,447	-3,145	-13.92%	24,720	15,758

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,000	6	0.60%	951	887
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,167	-4	-0.03%	12,150	11,986
S1C_63 (US Gulf trip to China-South Japan)	19,400	-71	-0.36%	19,079	16,673
S2_63 (North China one Australian or Pacific round v)	11,950	175	1.49%	10,863	10,544
S3_63 (North China trip to West Africa)	11,050	50	0.45%	10,633	10,474
S4A_63 (US Gulf trip to Skaw-Passero)	20,386	-321	-1.55%	19,984	16,440
S4B_63 (Skaw-Passero trip to US Gulf)	8,836	0	0.00%	8,520	7,795
S5_63 (West Africa trip via East Coast South America)	15,193	22	0.15%	14,032	13,529
S8_63 (South China trip via Indonesia to East Coast In	12,600	207	1.67%	11,725	11,437
S9_63 (West Africa trip via East Coast South America)	13,314	93	0.70%	12,772	10,930
S10_63 (South China trip via Indonesia to South China	9,831	290	3.04%	8,871	9,205
S15_63 (Indian Ocean trip via South Africa to Far East	11,954	71	0.60%	11,619	10,590
BSI 11TC	12,638	71	0.56%	12,018	11,218

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,553	-112	-6.73%	1,705	1,287

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	34,907	-3,248	-8.56%	37,858	25,712
Cape Pacific (C10, C14)	14,425	-3,714	-21.93%	22,606	15,181
Cape Atlantic vs. Pacific	20,482	466	13.37%	15,252	10,532
Panamax Atlantic (1a, 2a)	16,902	505	3.34%	15,123	12,889
Panamax Pacific (3a, 4)	10,076	198	1.81%	9,139	8,559
Panamax Atlantic vs. Pacific	6,827	308	1.54%	5,984	4,330
Supramax Atlantic 3TC (S4A,S4B,S9)	14,179	-76	-0.28%	13,758	11,722
Supramax Pacific 3TC (S2,S8,S10)	11,460	224	2.07%	10,486	10,396
Supramax Atlantic vs. Pacific	2,718	-300	-2.35%	3,272	1,326
Handysize Atlantic 4TC (HS1-HS4)	12,076	-50	-0.61%	11,485	9,886
Handysize Pacific 3TC (HS5,HS6,HS7)	10,731	156	1.47%	10,430	9,640
Handysize Atlantic vs. Pacific	1,344	-207	-2.08%	1,055	247

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	18,383	-3,145	-14.61%	23,656	14,694
BPI 4TC	11,878	389	3.39%	10,521	9,320
BSI 10TC	10,604	71	0.67%	9,984	9,184

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,468	43	3.02%	1,317	1,184
P1A_82 (82500mt Transatlantic RV)	13,750	614	4.67%	11,639	9,491
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,054	396	2.01%	18,607	16,287
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,285	325	2.72%	10,572	10,321
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7866	70	0.90%	7705	6798
P5_82 (82500mt S China/HK range Indo RV)	11,547	253	2.24%	9,271	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13045	359	2.83%	12243	11316
P8 (66000mt Santos to China)	35,900	0,386	1.09%	34,126	33,653
BPI82 5TC	13,214	389	3.03%	11,857	10,656

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,758	22,593	30,944	5,899	85.72%
Panamax 5TC	10,656	14,099	13,511	6,736	31.09%
Supramax 11TC	11,218	15,714	12,835	7,609	14.91%
Handysize 7TC	9,786	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	636	3	0.47%	611	544
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,600	-29	-0.52%	5,862	5,958
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,900	-143	-1.78%	8,389	7,920
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,467	214	1.24%	16,428	14,397
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,336	-243	-1.38%	15,260	11,271
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,369	219	1.96%	10,876	9,725
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,569	63	0.60%	10,406	9,785
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,256	187	1.86%	10,008	9,410
BHSI 7TC	11,451	50	0.44%	11,000	9,786

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,233	9,767	12,863	5,102	8,494
Pmx5TC / Smx11TC Spread	576	258	-161	-561	-1,615
Cape5TC / Smx11TC Spread	6,809	10,025	12,702	4,540	6,879
Pmx 2A / Pmx 5TC Spread	6,840	6,833	6,750	5,631	7,607
Cape Atlantic vs Cape Pacific	20,482	20,016	15,252	10,532	6,947
Pmx Atlantic vs Pmx Pacific	6,827	6,519	5,984	4,330	6,747
Supra Atlantic vs Supra Pacific	2,718	3,018	3,272	1,326	3,063
Cape5TC / Pmx5TC Ratio	1.472	1.326	2.085	1.479	1.602
Pmx5TC / Smx10TC Ratio	1.046	1.198	0.987	0.950	0.897
Smx10TC / Handy7TC Ratio	1.104	0.900	1.093	1.146	1.241
Cape5TC / Smx10TC Ratio	1.539	1.589	2.057	1.405	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998