

FIS

27 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,220	-125	-5.33%	2,943	1,903
C2 (160lt Tubarao - Rotterdam)	9,457	-0.379	-3.85%	10,270	8,684
C3 (160mt Tubarao - Qingdao)	20,935	-0.685	-3.17%	23,685	20,156
C5 (160mt W Australia - Qingdao)	6,670	-0.21	-3.05%	9,462	8,022
C7 (150mt Bolivar - Rotterdam)	13,550	-0.314	-2.26%	14,636	11,054
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	24,821	-929	-3.61%	28,587	15,546
C9_14 (180mt Continent/Med trip Far East)	43,062	-1,001	-2.27%	46,737	36,013
C10_14 (180mt Nopac round V)	9,141	-1,141	-11.10%	21,647	14,658
C14 (180mt China - Brazil RV)	17,340	-1,227	-6.61%	22,628	15,672
C16 (180mt Revised backhaul)	1,594	-719	-31.09%	2,774	-1,527
C17 (170mt Saldanha Bay to Qingdao)	16,15	-0.444	-2.68%	17,62	14,82
BCI 5TC	18,408	-1,039	-5.34%	24,405	15,780

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,009	9	0.90%	954	888
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	12,250	83	0.68%	12,155	11,988
S1C_63 (US Gulf trip to China-South Japan)	19,329	-71	-0.37%	19,091	16,694
S2_63 (North China one Australian or Pacific round voyage)	12,069	119	1.00%	10,923	10,557
S3_63 (North China trip to West Africa)	11,040	-10	-0.09%	10,654	10,479
S4A_63 (US Gulf trip to Skaw-Passero)	20,400	14	0.07%	20,004	16,473
S4B_63 (Skaw-Passero trip to US Gulf)	9,043	207	2.34%	8,546	7,805
S5_63 (West Africa trip via East Coast South America)	15,468	275	1.81%	14,104	13,545
S8_63 (South China trip via Indonesia to East Coast India)	12,789	189	1.50%	11,778	11,448
S9_63 (West Africa trip via East Coast South America)	13,536	222	1.67%	12,810	10,951
S10_63 (South China trip via Indonesia to South China)	10,013	182	1.85%	8,928	9,212
S15_63 (Indian Ocean trip via South Africa to Far East)	11,996	42	0.35%	11,638	10,601
BSI 11TC	12,748	110	0.87%	12,054	11,230

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,521	-32	-2.06%	1,696	1,288

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,942	-965	-2.94%	37,662	25,779
Cape Pacific (C10, C14)	13,241	-1,184	-8.85%	22,138	15,165
Cape Atlantic vs. Pacific	20,701	219	5.91%	15,525	10,615
Panamax Atlantic (1a, 2a)	17,189	287	1.83%	15,226	12,924
Panamax Pacific (3a, 4)	10,141	66	0.57%	9,189	8,572
Panamax Atlantic vs. Pacific	7,048	222	1.25%	6,037	4,352
Supramax Atlantic 3TC (S4A, S4B, S9)	14,326	148	1.36%	13,787	11,743
Supramax Pacific 3TC (S2, S8, S10)	11,624	163	1.45%	10,543	10,406
Supramax Atlantic vs. Pacific	2,703	-16	-0.09%	3,244	1,337
Handysize Atlantic 4TC (HS1-HS4)	12,029	-47	-0.36%	11,512	9,904
Handysize Pacific 3TC (HS5, HS6, HS7)	10,775	44	0.41%	10,447	9,649
Handysize Atlantic vs. Pacific	1,254	-91	-0.76%	1,065	255

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	17,344	-1,039	-5.65%	23,341	14,716
BPI 4TC	12,074	196	1.65%	10,598	9,343
BSI 10TC	10,714	110	1.04%	10,020	9,196

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,490	22	1.50%	1,326	1,187
P1A_82 (82500mt Transatlantic RV)	14,095	345	2.51%	11,762	9,529
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,283	229	1.14%	18,691	16,320
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,399	114	0.93%	10,664	10,338
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7883	17	0.22%	7714	6807
P5_82 (82500mt S China/HK range Indo RV)	11,727	180	1.56%	9,394	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13234	189	1.45%	12292	11331
P8 (66000mt Santos to China)	36,043	0.143	0.40%	34,222	33,672
BPI82 5TC	13,410	196	1.48%	11,934	10,679

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,780	22,593	30,944	5,899	85.72%
Panamax 5TC	10,679	14,099	13,511	6,736	31.09%
Supramax 11TC	11,230	15,714	12,835	7,609	14.91%
Handysize 7TC	9,800	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	636	0	0.00%	612	544
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,593	-7	-0.12%	5,849	5,955
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,864	-36	-0.46%	8,363	7,920
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,628	161	0.92%	16,488	14,423
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,029	-307	-1.77%	15,348	11,318
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,425	56	0.49%	10,904	9,739
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,594	25	0.24%	10,415	9,792
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,306	50	0.49%	10,023	9,417
BHSI 7TC	11,449	-2	-0.02%	11,022	9,800

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,998	6,233	12,470	5,101	8,494
Pmx5TC / Smx11TC Spread	662	576	-120	-551	-1,615
Cape5TC / Smx11TC Spread	5,660	6,809	12,350	4,550	6,879
Pmx 2A / Pmx 5TC Spread	6,873	6,840	6,756	5,641	7,607
Cape Atlantic vs Cape Pacific	20,701	20,482	15,525	10,615	6,947
Pmx Atlantic vs Pmx Pacific	7,048	6,827	6,037	4,352	6,747
Supra Atlantic vs Supra Pacific	2,703	2,718	3,244	1,337	3,063
Cape5TC / Pmx5TC Ratio	1.373	1.326	2.045	1.478	1.602
Pmx5TC / Smx10TC Ratio	1.052	1.198	0.990	0.951	0.897
Smx10TC / Handy7TC Ratio	1.113	0.900	1.094	1.146	1.241
Cape5TC / Smx10TC Ratio	1.444	1.589	2.025	1.405	1.438

Source - The Baltic Exchange

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