

FIS

30 Jun 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,111	-109	-4.91%	2,903	1,904
C2 (160lt Tubarao - Rotterdam)	9,157	-0.3	-3.17%	10,217	8,688
C3 (160mt Tubarao - Qingdao)	19,985	-0.95	-4.54%	23,509	20,154
C5 (160mt W Australia - Qingdao)	6,905	0.235	3.52%	9,341	8,013
C7 (150mt Bolivar - Rotterdam)	13,229	-0.321	-2.37%	14,569	11,072
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,393	-1,428	-5.75%	28,340	15,609
C9_14 (180mt Continent/Med trip Far East)	41,413	-1,649	-3.83%	46,483	36,057
C10_14 (180mt Nopac round V)	9,655	514	5.62%	21,076	14,617
C14 (180mt China - Brazil RV)	15,755	-1,585	-9.14%	22,301	15,673
C16 (180mt Revised backhaul)	1,063	-531	-33.31%	2,692	-1,506
C17 (170mt Saldanha Bay to Qingdao)	15,78	-0.367	-2.27%	17,53	14,82
BCI 5TC	17,510	-898	-4.88%	24,076	15,794

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,012	3	0.30%	956	889
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	12,350	100	0.82%	12,164	11,991
S1C_63 (US Gulf trip to China-South Japan)	19,401	72	0.37%	19,106	16,716
S2_63 (North China one Australian or Pacific round v)	12,063	-6	-0.05%	10,977	10,569
S3_63 (North China trip to West Africa)	11,040	0	0.00%	10,672	10,483
S4A_63 (US Gulf trip to Skaw-Passero)	20,500	100	0.49%	20,028	16,505
S4B_63 (Skaw-Passero trip to US Gulf)	9,125	82	0.91%	8,574	7,815
S5_63 (West Africa trip via East Coast South America)	15,639	171	1.11%	14,177	13,562
S8_63 (South China trip via Indonesia to East Coast In)	12,879	90	0.70%	11,830	11,460
S9_63 (West Africa trip via East Coast South America)	13,604	68	0.50%	12,848	10,972
S10_63 (South China trip via Indonesia to South China)	10,106	93	0.93%	8,984	9,219
S15_63 (Indian Ocean trip via South Africa to Far East)	11,925	-71	-0.59%	11,652	10,612
BSI 11TC	12,796	48	0.38%	12,090	11,243

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,489	-32	-2.10%	1,686	1,290

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,403	-1,539	-4.79%	37,412	25,833
Cape Pacific (C10, C14)	12,705	-536	-1.76%	21,688	15,145
Cape Atlantic vs. Pacific	19,698	-1,003	-3.03%	15,723	10,688
Panamax Atlantic (1a, 2a)	17,320	131	0.84%	15,326	12,960
Panamax Pacific (3a, 4)	10,160	19	0.17%	9,235	8,585
Panamax Atlantic vs. Pacific	7,160	112	0.67%	6,091	4,375
Supramax Atlantic 3TC (S4A,S4B,S9)	14,410	83	0.63%	13,817	11,764
Supramax Pacific 3TC (S2,S8,S10)	11,683	59	0.53%	10,597	10,416
Supramax Atlantic vs. Pacific	2,727	24	0.11%	3,219	1,348
Handysize Atlantic 4TC (HS1-HS4)	11,954	-75	-0.44%	11,533	9,920
Handysize Pacific 3TC (HS5,HS6,HS7)	10,805	30	0.27%	10,464	9,658
Handysize Atlantic vs. Pacific	1,149	-104	-0.71%	1,069	262

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	16,446	-898	-5.18%	23,012	14,730
BPI 4TC	12,166	92	0.76%	10,673	9,365
BSI 10TC	10,762	48	0.45%	10,056	9,209

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,500	10	0.67%	1,334	1,189
P1A_82 (82500mt Transatlantic RV)	14,273	178	1.26%	11,881	9,567
P2A_82 (82500mt SKAW-GIB/FAR EAST)	20,367	84	0.41%	18,770	16,352
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,430	31	0.25%	10,748	10,355
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	7890	7	0.09%	7723	6815
P5_82 (82500mt S China/HK range Indo RV)	11,956	229	1.95%	9,516	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13334	100	0.76%	12342	11348
P8 (66000mt Santos to China)	36,093	0.05	0.14%	34,311	33,692
BPI82 5TC	13,502	92	0.69%	12,009	10,701

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	15,794	22,593	30,944	5,899	85.72%
Panamax 5TC	10,701	14,099	13,511	6,736	31.09%
Supramax 11TC	11,243	15,714	12,835	7,609	14.91%
Handysize 7TC	9,813	12,660	11,451	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	635	-1	-0.16%	613	545
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	5,593	0	0.00%	5,836	5,952
HS2_38 (Skaw/Passero trip Boston/Galveston)	7,866	2	0.03%	8,339	7,920
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,656	28	0.16%	16,544	14,449
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,700	-329	-1.93%	15,413	11,361
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	11,463	38	0.33%	10,930	9,752
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	10,613	19	0.18%	10,425	9,798
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	10,338	32	0.31%	10,038	9,425
BHSI 7TC	11,426	-23	-0.20%	11,041	9,813

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	4,008	4,998	12,067	5,092	8,494
Pmx5TC / Smx11TC Spread	706	662	-81	-541	-1,615
Cape5TC / Smx11TC Spread	4,714	5,660	11,987	4,551	6,879
Pmx 2A / Pmx 5TC Spread	6,865	6,873	6,761	5,651	7,607
Cape Atlantic vs Cape Pacific	19,698	20,701	15,723	10,688	6,947
Pmx Atlantic vs Pmx Pacific	7,160	7,048	6,091	4,375	6,747
Supra Atlantic vs Supra Pacific	2,727	2,703	3,219	1,348	3,063
Cape5TC / Pmx5TC Ratio	1.297	1.326	2.005	1.476	1.602
Pmx5TC / Smx10TC Ratio	1.055	1.198	0.993	0.952	0.897
Smx10TC / Handy7TC Ratio	1.120	0.900	1.095	1.146	1.241
Cape5TC / Smx10TC Ratio	1.368	1.589	1.991	1.405	1.438

Source - The Baltic Exchange

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