



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Market flipped on the open this morning as it was reported that Israel-Iran war may pause on Trump truce.

Brazil was the first market to react, trading down to 480, 445 & 430 July; 440, 436.5, 435 & 425 Aug; 420 Sept.

Offers came in through last done levels on the rest of the Urea contracts but buyers were happy to step aside and watch for the time being.

In India, RCF has floated its latest purchasing tender looking to secure 2million tonnes. Closing on the 7th of July for 22nd August.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUL	400	425	413	▲ 33
AUG	390	425	408	▼ -35
SEPT	390	425	408	▼ -35

NOLA UAN				
	BID	ASK	MID	Δ
JUL	330	340	335	▼ -45
AUG	330	350	340	▲ 5
SEPT	330	350	340	■ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUL	710	730	720	▲ 10
AUG	710	730	720	■ 0
SEPT	710	730	720	■ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUL	440	490	465	▲ 57
AUG	420	450	435	▼ -88
SEPT	410	450	430	▼ -93

EGYPT UREA				
	BID	ASK	MID	Δ
JUL	450	490	470	▲ 37
AUG	430	470	450	▼ -73
SEPT	420	460	440	▼ -83

BRAZIL UREA				
	BID	ASK	MID	Δ
JUL	420	435	428	▲ 15
AUG	410	445	428	▼ -95
SEPT	410	445	428	▼ -95

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