



# London Iron Ore Market Report

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The London afternoon session opened at \$94.35 and saw price trend upwards throughout, reaching highs of \$95.30. The session closed just below at \$95.25. In terms of spreads, we saw Jun/Sep trade at \$2.15 in 50kt, along with Jun/Aug printing in size at \$1.50, consisting of 400kt and 115kt clips.

INDEX	Price	Change	MTD
Platts IO 62%	\$95.35	-\$0.95	\$95.83

INDEX	Price	Change	MTD
MB IO 65%	\$104.69	-\$1.16	\$105.27

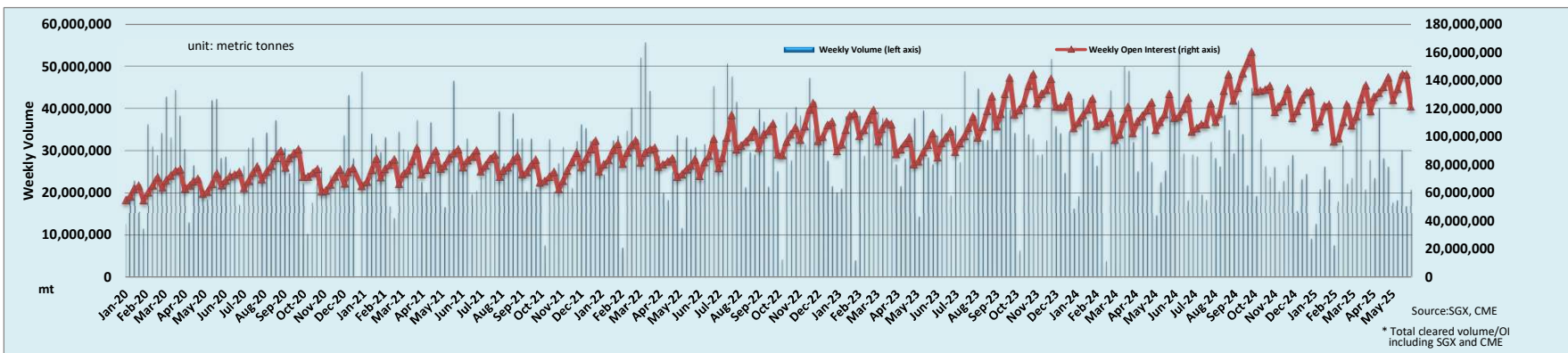
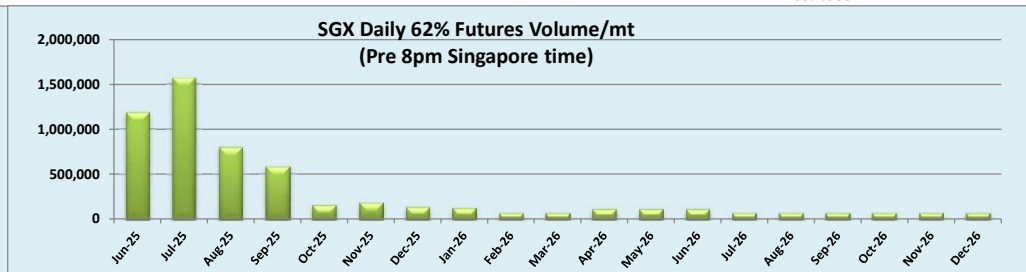
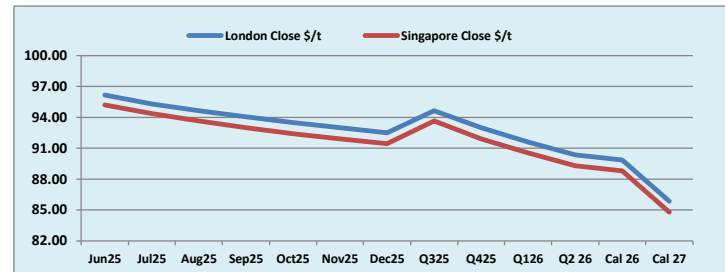
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1540	\$0.0000	\$0.1540

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	96.15	95.30	94.65	94.05	93.50	93.00	92.50	94.65	93.00	91.60	90.35	89.85	85.85
Singapore Close \$/t	95.20	94.35	93.65	93.00	92.40	91.90	91.45	93.65	91.90	90.55	89.30	88.80	84.80
Change	+1.00%	+1.01%	+1.07%	+1.13%	+1.19%	+1.20%	+1.15%	+1.07%	+1.20%	+1.16%	+1.18%	+1.18%	+1.24%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.85	0.65	0.60	0.55	0.50	0.50	1.65	1.40	1.25	4.00
Singapore Close \$/t	0.85	0.70	0.65	0.60	0.50	0.45	1.75	1.35	1.25	4.00
Change	0.00	-0.05	-0.05	-0.05	0.00	0.05	-0.10	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	5,717,400
Options	3,451,000
Total	9,168,400

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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