



London Iron Ore Market Report

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04 June 2025

The London afternoon session opened at \$95.20 and saw a lack of volatility, with price contained between the open and highs of \$95.60. The session closed at \$95.20. Throughout the session, we saw some interest in quarterly spreads, with Q4/Q2 trading at \$2.60 in 10ktm, along with Q3/Q4 trading at \$1.75 in 10ktm. We also saw some 50kt clips of Aug and Jul print.

INDEX	Price	Change	MTD
Platts IO 62%	\$96.35	\$1.00	\$96.00

INDEX	Price	Change	MTD
MB IO 65%	\$105.20	\$0.51	\$105.25

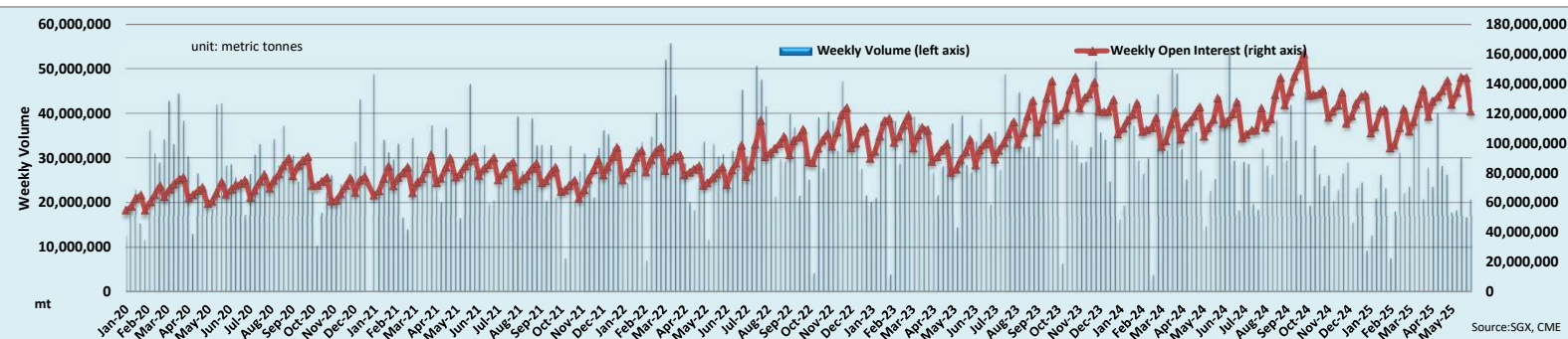
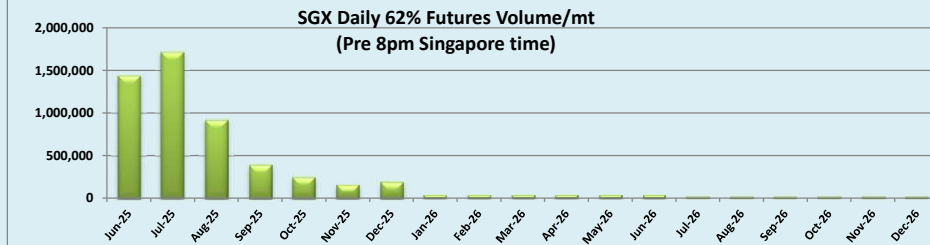
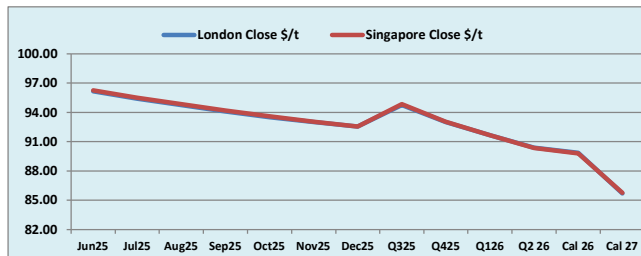
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1545	\$0.0005	\$0.1542

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	96.15	95.40	94.75	94.10	93.50	93.00	92.55	94.75	93.00	91.65	90.40	89.85	85.70
Singapore Close \$/t	96.25	95.50	94.85	94.20	93.60	93.05	92.55	94.85	93.05	91.65	90.35	89.80	85.75
Change	-0.10%	-0.10%	-0.11%	-0.11%	-0.11%	-0.05%	+0.00%	-0.11%	-0.05%	+0.00%	+0.06%	+0.06%	-0.06%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.75	0.65	0.65	0.60	0.50	0.45	1.75	1.35	1.25	4.15
Singapore Close \$/t	0.75	0.65	0.65	0.60	0.55	0.50	1.80	1.40	1.30	4.05
Change	0.00	0.00	0.00	0.00	-0.05	-0.05	-0.05	-0.05	-0.05	0.10

T Session	SGX Volume /mt
Futures 62%	5,461,800
Options	4,886,000
Total	10,347,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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