



# London Iron Ore Market Report

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A choppy London afternoon IO session, opening at \$95.20 and pushing upwards to highs of \$95.80, we then saw price retreat back down to the open before pushing upwards again to new highs of \$95.85. Throughout the session we saw Jul/Nov trade at \$2.35 in 20kt as well as Jul/Aug trading at \$0.65 in 43kt, we also saw Jun/Sep trade at \$1.95 in 105kt and Q3/Q4 print \$1.70 in 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$95.65	-\$0.70	\$95.91

INDEX	Price	Change	MTD
MB IO 65%	\$104.56	-\$0.64	\$105.08

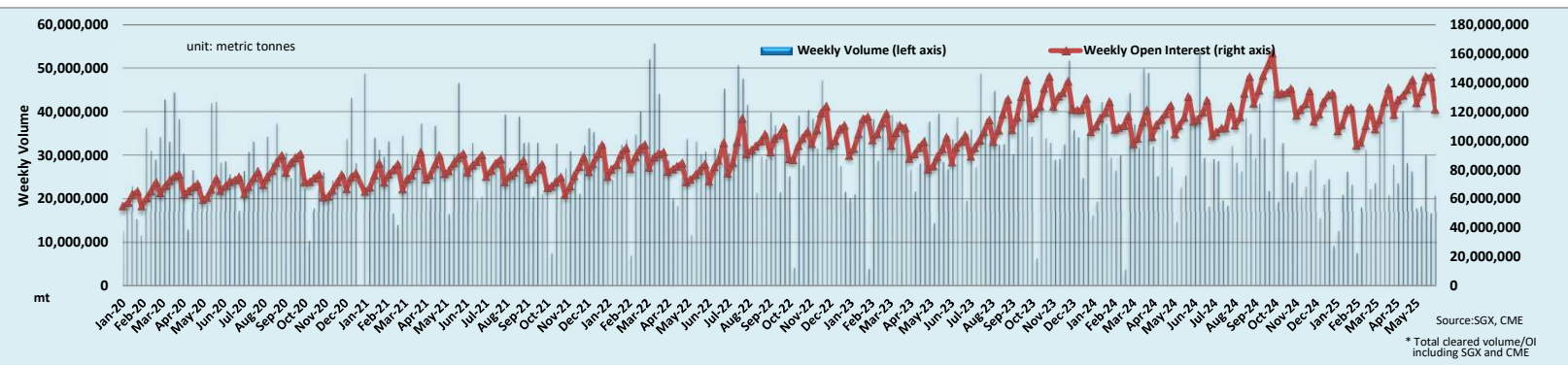
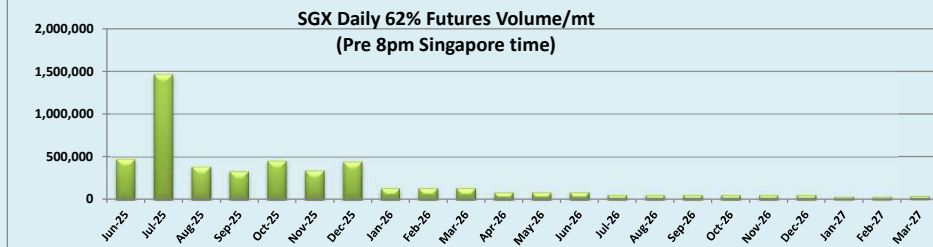
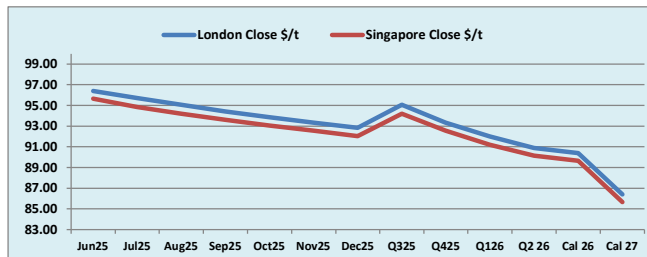
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1645	\$0.0100	\$0.1568

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	96.40	95.70	95.05	94.40	93.85	93.35	92.85	95.05	93.35	92.00	90.90	90.40	86.40
Singapore Close \$/t	95.65	94.85	94.20	93.60	93.05	92.55	92.05	94.20	92.55	91.20	90.15	89.65	85.65
Change	+0.78%	+0.90%	+0.90%	+0.85%	+0.86%	+0.86%	+0.87%	+0.90%	+0.86%	+0.88%	+0.83%	+0.84%	+0.88%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.70	0.65	0.65	0.55	0.50	0.50	1.70	1.35	1.10	4.00
Singapore Close \$/t	0.80	0.65	0.60	0.55	0.50	0.50	1.65	1.35	1.05	4.00
Change	-0.10	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.05	0.00

T Session	SGX Volume /mt
Futures 62%	5,027,300
Options	2,360,000
Total	7,387,300

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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