



# London Iron Ore Market Report

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The London afternoon session opened at \$94.80 and carried bearish momentum throughout, selling off to lows of \$94.10 before closing slightly higher at \$94.15. In terms of spreads, Jun/Jul traded between \$0.90 and \$1.00 in a total of 23kt. There was also interest in Cal 26, which traded a total of 12.5ktm, alongside some buy-side interest in both Jun and Jul.

INDEX	Price	Change	MTD
Platts IO 62%	\$95.20	-\$0.90	\$95.83

INDEX	Price	Change	MTD
MB IO 65%	\$104.50	-\$0.76	\$105.01

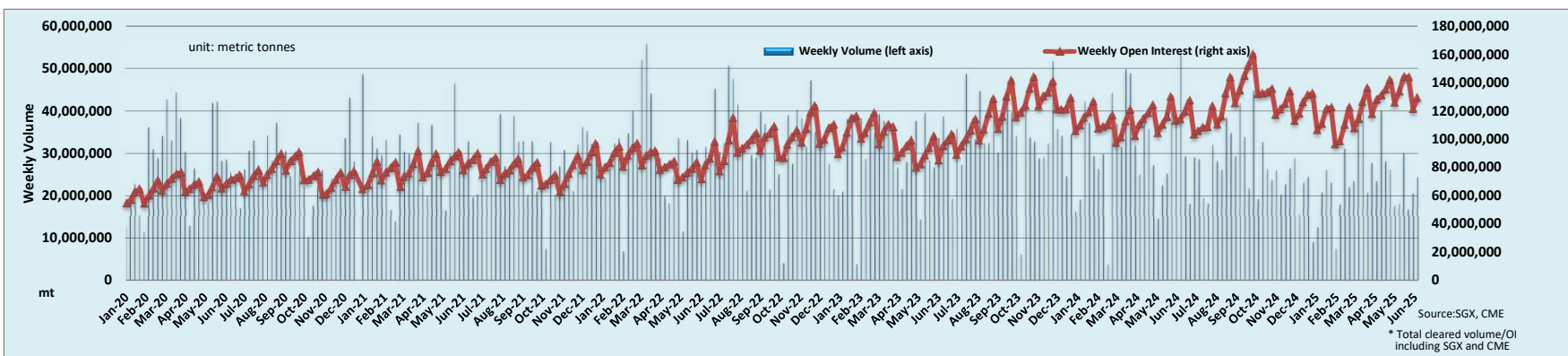
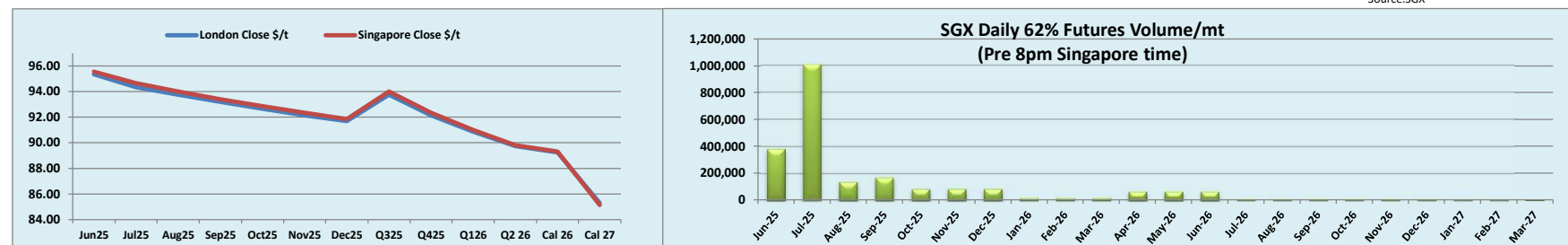
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1645	\$0.0000	\$0.1593

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	95.35	94.35	93.75	93.20	92.65	92.15	91.70	93.75	92.15	90.85	89.75	89.25	85.30
Singapore Close \$/t	95.55	94.65	94.00	93.40	92.85	92.35	91.85	94.00	92.35	91.00	89.80	89.30	85.15
Change	-0.21%	-0.32%	-0.27%	-0.21%	-0.22%	-0.22%	-0.16%	-0.27%	-0.22%	-0.16%	-0.06%	-0.06%	+0.18%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.00	0.60	0.55	0.55	0.50	0.45	1.60	1.30	1.10	3.95
Singapore Close \$/t	0.90	0.65	0.60	0.55	0.50	0.50	1.65	1.35	1.20	4.15
Change	0.10	-0.05	-0.05	0.00	0.00	-0.05	-0.05	-0.05	-0.10	-0.20

T Session	SGX Volume /mt
Futures 62%	2,371,200
Options	933,000
Total	3,304,200

Source:SGX



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