



London Iron Ore Market Report

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London afternoon session opened at \$94.5 which was also the low of the session, reaching \$95.05 towards the end of session and falling to a close at \$94.95. Spreads saw minimal activity, notable spreads included Q1/Q2 traded at \$1.2 in 15kt, Q3/Q4 trading at \$1.55 in 10kt, and outright H1-26 in 20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.95	-\$0.25	\$95.70

INDEX	Price	Change	MTD
MB IO 65%	\$104.34	-\$0.16	\$104.91

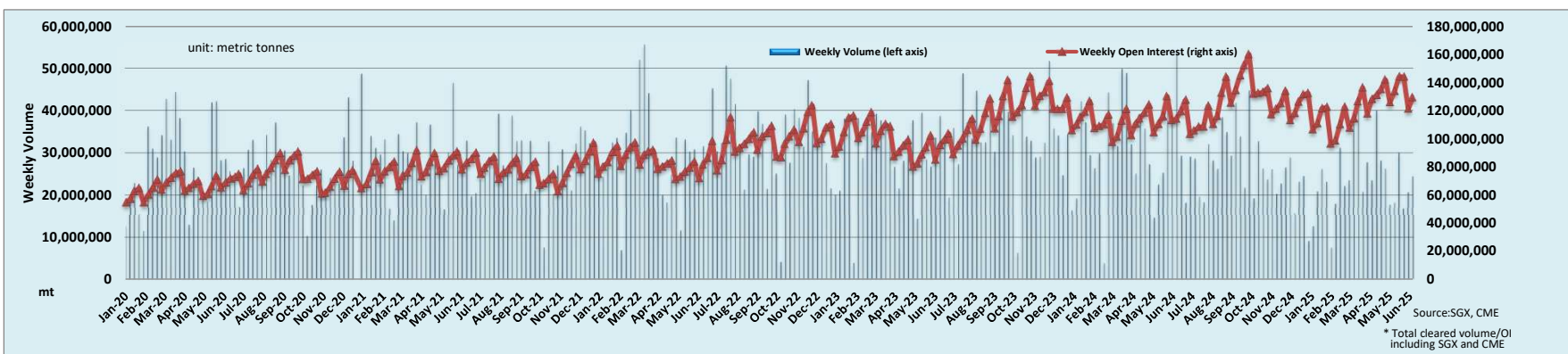
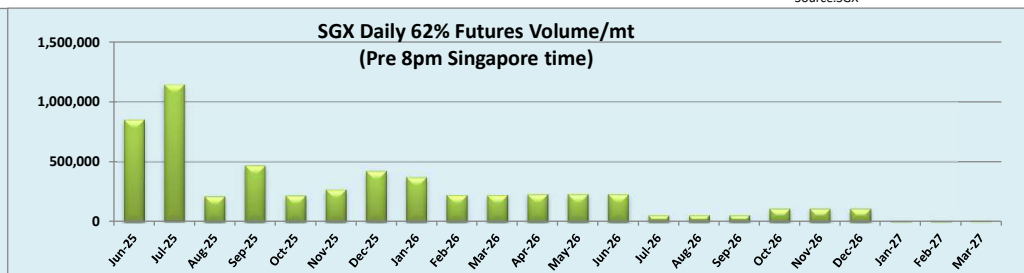
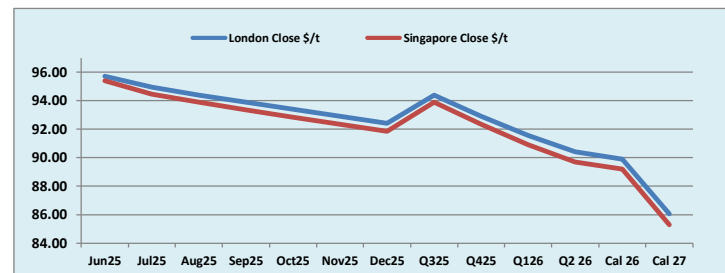
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1615	-\$0.0030	\$0.1596

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	95.70	94.95	94.40	93.90	93.40	92.90	92.40	94.40	92.90	91.55	90.40	89.90	86.05
Singapore Close \$/t	95.40	94.45	93.90	93.35	92.85	92.35	91.85	93.90	92.35	90.90	89.70	89.20	85.30
Change	+0.31%	+0.53%	+0.53%	+0.59%	+0.59%	+0.60%	+0.60%	+0.53%	+0.60%	+0.72%	+0.78%	+0.78%	+0.88%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.75	0.55	0.50	0.50	0.50	0.50	1.50	1.35	1.15	3.85
Singapore Close \$/t	0.95	0.55	0.55	0.50	0.50	0.50	1.55	1.45	1.20	3.90
Change	-0.20	0.00	-0.05	0.00	0.00	0.00	-0.05	-0.10	-0.05	-0.05

T Session	SGX Volume /mt
Futures 62%	5,742,500
Options	835,000
Total	6,577,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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