

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

10 June 2025

London afternoon session opened at \$94.5 which was also the low of the session, reaching \$95.05 towards the end of session and falling to a close at \$94.95. Spreads saw minimal activity, notable spreads included Q1/Q2 traded at \$1.2 in 15kt, Q3/Q4 trading at \$1.55 in 10kt, and outrights H1-26 in 20kt.

INDEX	Price	Change	MID		INDEX	Price	Change	IVITU		INDEX	Price	Change	MID	
Platts IO 62%	\$94.95	-\$0.25	\$95.70	IV	1B IO 65%	\$104.34	-\$0.16	\$104.91	Platt	s Lump Prem	\$0.1615	-\$0.0030	\$0.1596	
ron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27	
London Close \$/t	95.70	94.95	94.40	93.90	93.40	92.90	92.40	94.40	92.90	91.55	90.40	89.90	86.05	
ingapore Close \$/t	95.40	94.45	93.90	93.35	92.85	92.35	91.85	93.90	92.35	90.90	89.70	89.20	85.30	
Change	+0.31%	+0.53%	+0.53%	+0.59%	+0.59%	+0.60%	+0.60%	+0.53%	+0.60%	+0.72%	+0.78%	+0.78%	+0.88%	
											=			
IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27		T Session	SGX Volume /r	
London Close \$/t	0.75	0.55	0.50	0.50	0.50	0.50	1.50	1.35	1.15	3.85		Futures 62%	5,742,50	
ngapore Close \$/t	0.95	0.55	0.55	0.50	0.50	0.50	1.55	1.45	1.20	3.90		Options	835,00	
Change	-0.20	0.00	-0.05	0.00	0.00	0.00	-0.05	-0.10	-0.05	-0.05		Total	6,577,5	
												Source:SGX		
London Close \$/t Singapore Close \$/t					1.50	SGX Daily 62% Futures Volume/mt								
				1,3	(Pre 8pm Singapore time)									
6.00														
4.00					1,0	00,000								
2.00					_									
0.00					_ 5	00,000								
8.00					_			. 🖂 🗎 🗎						
5.00					_	0								
4.00					_	harit harit	AURIT SERTS OFTE	Mounts Decits Januar	reply Weige Baile	wayte hurte hirte	king ye design of the	to now pecho	ari keti n ari	
Jun25 Jul25 Aug	g25 Sep25 Oct25	Nov25 Dec25 Q3	25 Q425 Q126	Q2 26 Cal 26 Cal 2	7	hir. hi.	Vine Per Oc.	40 de 14.	ter Ma. bb.	Way In. In.	king the Oc.	40, 0c, 1	er for Mar	
60,000,000					¥1							18	0,000,000	
50,000,000	unit: metric tonn	es				■ W	eekly Volume (left axis	i)		n Interest (right axis)		16	0,000,000	
30,000,000		1	î			. 1				A.F.	La	A A 14	0,000,000	
40,000,000							**	ATV	FMA .	AAAIT		12	0,000,000	
30,000,000	1 1 1		. 11	h.		AL ALA IA	AMA I	A AME.	MAN		- F V	M =		
30,000,000				A. I AA		AFFYM	FYTFM	MY f		111			0,000,000	
20,000,000		A AA AF	MAKKA						The state of		lid dia 1.	80	,000,000	
20,000,000	PMF FI		7		1	7 7 7				7 7		60	,000,000	
							T. C.					40	,000,000	
10,000,000												20	,000,000	
						1	1					0	,000,000	
mt 0 0000	2- 0- 0- 0- 0- 0	~- ~a Oa Oa Oa	~~ ~~ ~~ ~~ ~~ ~~	> ~> ~> ~> ~> ~	2222	~ ~ ~ ~ ~ ~		22222	2 2 2 2 2 2	- A - A - A - A - C	× 0. 0. 0. 0. 0. 0	•		
Jan Lep Jan John	Valini in vage 66 y	C MON DEC SOLF ED VS	Way Vay Inu In Jan Sage	ELOG MONOE SUCE	Mar aprilation	in in it in it in it in	an replay you way in	My Me Celo OG TON'S	ec laured var var var	In In Mark Celogy	On Dec Jan February	APT ANT JUNE Source	e:SGX, CME	
, , b. h. b	, , , _v , _o	40,16	, 4. , . k. z	- 4 0 , 4	4 1.6	4.3.240	. 4 . 4. 4. 3.	43041	. 1 4. 1.4.	, . 4 3 0 4		* Total clos	rod volumo/OI	

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Singapore with company incorpora