



London Iron Ore Market Report

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The London afternoon session opened at \$94.35, which was also the high of the session, before flat price dropped to \$94.05. Outrights saw Q3 and Q4 trading in smalls, alongside some September activity.

Spreads remained relatively unchanged, apart from selling pressure on the July spreads — including July/Sep trading at \$0.85 in 330kt. Earlier in the session, August spreads saw selling interest, with Aug/Sep trading at \$0.40 in 180kt. However, they later gained bid support as Aug/Q4 traded at \$1.25 in 150kt and subsequently recovered.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.95	-\$0.80	\$95.62

INDEX	Price	Change	MTD
MB IO 65%	\$104.54	-\$0.71	\$104.91

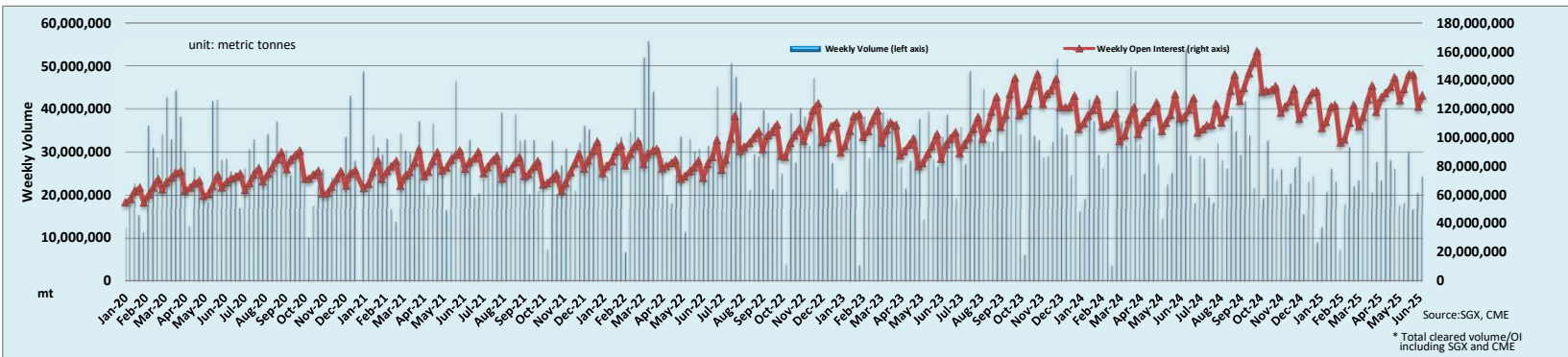
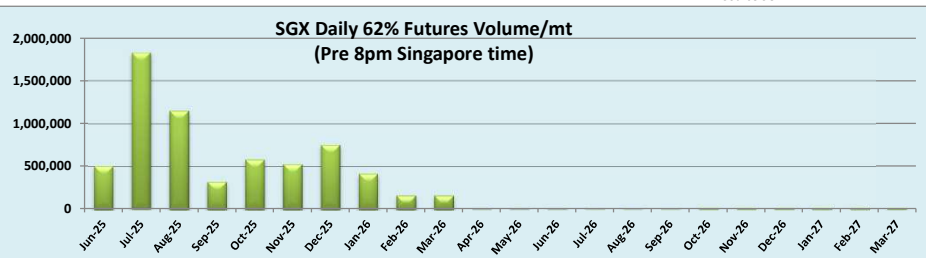
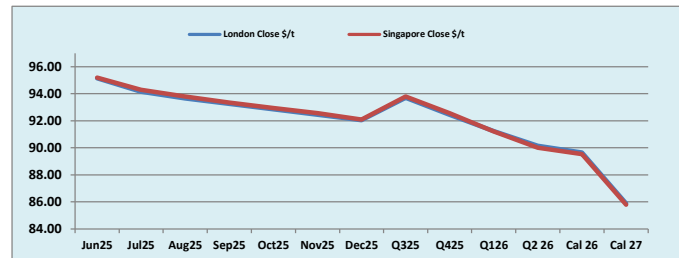
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1600	-\$0.0015	\$0.1599

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	95.15	94.15	93.65	93.25	92.85	92.45	92.05	93.70	92.45	91.25	90.15	89.65	85.90
Singapore Close \$/t	95.20	94.30	93.80	93.35	92.95	92.55	92.10	93.80	92.55	91.20	90.00	89.55	85.80
Change	-0.05%	-0.16%	-0.16%	-0.11%	-0.11%	-0.11%	-0.05%	-0.11%	-0.11%	+0.05%	+0.17%	+0.11%	+0.12%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.00	0.50	0.40	0.40	0.40	0.40	1.25	1.20	1.10	3.75
Singapore Close \$/t	0.90	0.50	0.45	0.40	0.40	0.45	1.25	1.35	1.20	3.75
Change	0.10	0.00	-0.05	0.00	0.00	-0.05	0.00	-0.15	-0.10	0.00

T Session	SGX Volume /mt
Futures 62%	6,551,500
Options	2,690,000
Total	9,241,500

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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