

## **London Iron Ore Market Report**

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

MTD

## 12 June 2025

The London afternoon session opened at \$94.35, which was also the high of the session, before flat price dropped to \$94.05. Outrights saw Q3 and Q4 trading in smalls, alongside some September activity.

Spreads remained relatively unchanged, apart from selling pressure on the July spreads — including July/Sep trading at \$0.85 in 330kt. Earlier in the session, August spreads saw selling interest, with Aug/Sep trading at \$0.40 in 180kt. However, they later gained bid support as Aug/Q4 traded at \$1.25 in 150kt and subsequently recovered.

Platts IO 62%	\$94.95	-\$0.80	\$95.62	IV	IB IO 65%	\$104.54	-\$0.71	\$104.91	Platt	s Lump Prem	\$0.1600	-\$0.0015	\$0.1599		
Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27		
London Close \$/t	95.15	94.15	93.65	93.25	92.85	92.45	92.05	93.70	92.45	91.25	90.15	89.65	85.90		
Singapore Close \$/t	95.20	94.30	93.80	93.35	92.95	92.55	92.10	93.80	92.55	91.20	90.00	89.55	85.80		
Change	-0.05%	-0.16%	-0.16%	-0.11%	-0.11%	-0.11%	-0.05%	-0.11%	-0.11%	+0.05%	+0.17%	+0.11%	+0.12%		
IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27		T Session	SGX Volume /m		
London Close \$/t	1.00	0.50	0.40	0.40	0.40	0.40			1.10	3.75		Futures 62%	6,551,500		
Singapore Close \$/t	0.90	0.50	0.40	0.40	0.40	0.40	1.25 1.25	1.20 1.35	1.10	3.75		Options	2,690,000		
Change	0.90	0.50	-0.05	0.40	0.40	-0.05	0.00	-0.15	-0.10	0.00		Total	9,241,50		
Change	0.10	0.00	-0.05	0.00	0.00	-0.05	0.00	-0.15	-0.10	0.00	l	Source:SGX	9,241,500		
								50V D 11 5	20/ =						
	London Close \$/t Singapore Close \$/t						SGX Daily 62% Futures Volume/mt								
96.00	0					(Pre 8pm Singapore time)									
94.00					1,5	00,000									
92.00		_/			_										
					1,0	000,000									
90.00					_ 5	00,000									
88.00					_				1						
86.00					_	0									
Jun25 Jul25 Aug	25 Sep25 Oct25	Nov25 Dec25 Q32	25 Q425 Q126	Q2 26 Cal 26 Cal 2	7	hirt hirt	August Series Octobs	Marit decit parit	Ketrito Marito Aprito	Watze Printe Printe	Rue le ser le oct	p many decyp	aril ceril maril		
60,000,000												10	0.000.000		
unit: metric tonnes					1	Weekly Volume (left axis)				180,000,000					
50,000,000					-1	Weekly Volume (left axis)				100,00					
-1			T		ll.			A /	M	. N	MAA	14	0,000,000		
월 40,000,000	1			E E				AVV	MAAA	AAA N"	VVIA	12	0,000,000		
9 40,000,000 0 30,000,000	7.1	1 1		line a like	المالية	LAAAA!		A ALAY, FILL	YVY	K. M.	. * * V	10	0,000,000		
<u>≥</u> 30,000,000	III I. A	A	AAAAA		AAMA L	AM M. TIL		A X				90	,000,000		
× 30,000,000 N 20,000,000	LA AMARIT	MANAF	MATITAL	MALE THE								al bill 1			
≥ 20,000,000												60	,000,000		
10,000,000												40	,000,000		
10,000,000												20	,000,000		
mt _00_00_0	0 20 20 20 20 20	202022	ひかかかかか	*****	22222	222222	22222	B.B.B.B.B.	3 23 24 24 24 24	20 20 20 20 20 20 20	20 20 25 25 2	5 55 55 55			
Jan Lep Wat Poly	yay huy hiy yag ee oc	Hon Dec Jan Lep Wat	Porusa Inu, Ing Ving	ed Oct May Dec, Jou fex	War bo Way Inu In	KING SEP OCT NOW DEC'Y	acter No. by Non Inc	IN UNG SELOCK MONE	ec lay teg wat bollya	Jun Jun Bug Sed Oct M	on Dec Jay Kep Nat.	Poulay Ind. Sonco	e:SGX, CME		

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchangel-traded derivatives, and options involves substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices can be found on our website at www.freightinvestorservices.com