



London Iron Ore Market Report

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The session opened at \$94.33, which was also the high of the day, before steadily dropping to a low of \$93.40 in the afternoon. The June/June spread widened from \$1.10 at the start of the session to \$1.25 by the end. Little activity was seen throughout the session apart from outright months trading in small clips. Notable trades include Dec/Jan trading at \$0.40 in 50kt and August trading at \$93.15 in 111kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.25	-\$0.35	\$95.40

INDEX	Price	Change	MTD
MB IO 65%	\$104.00	-\$0.39	\$104.78

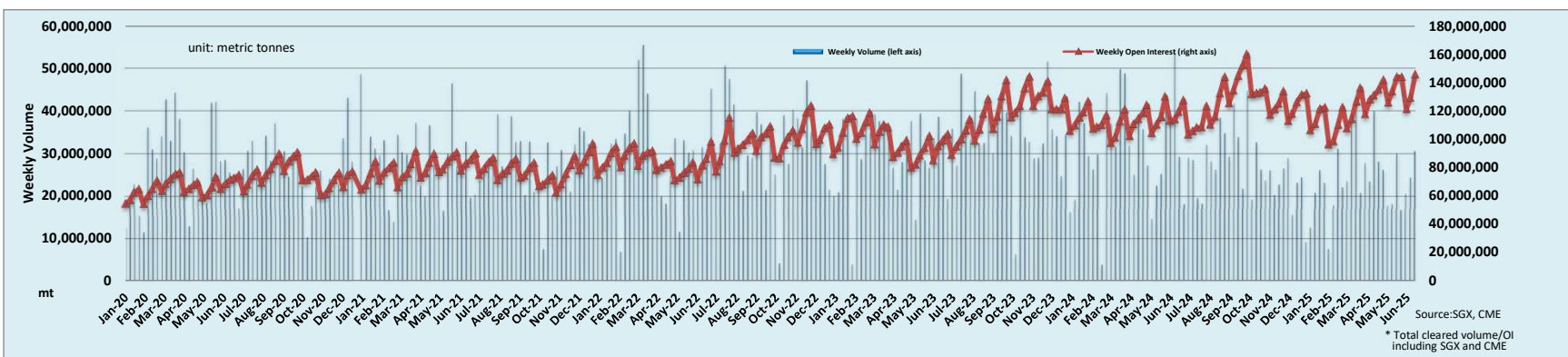
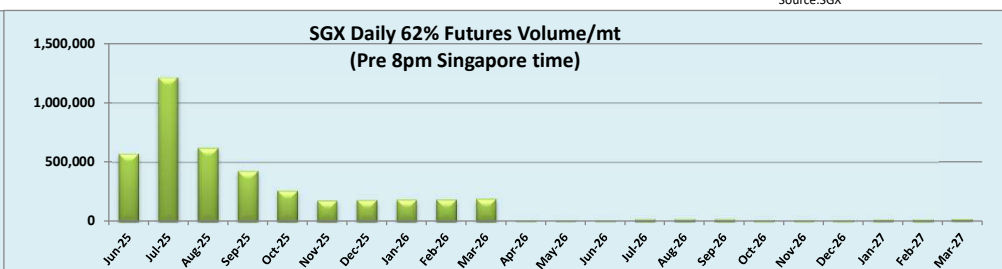
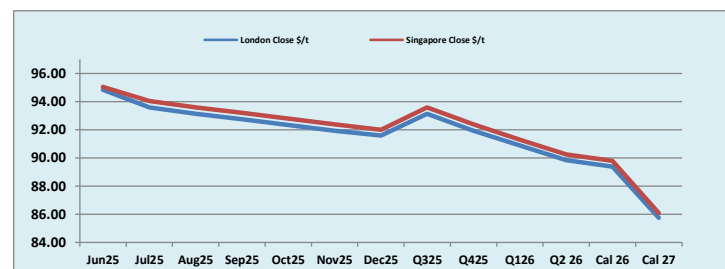
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1570	-\$0.0030	\$0.1596

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.85	93.60	93.15	92.75	92.35	91.95	91.60	93.15	91.95	90.90	89.85	89.40	85.75
Singapore Close \$/t	95.05	94.05	93.60	93.20	92.80	92.40	92.00	93.60	92.40	91.30	90.25	89.80	86.10
Change	-0.21%	-0.48%	-0.48%	-0.48%	-0.48%	-0.49%	-0.43%	-0.48%	-0.49%	-0.44%	-0.44%	-0.45%	-0.41%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.25	0.45	0.40	0.40	0.40	0.35	1.20	1.05	1.05	3.65
Singapore Close \$/t	1.00	0.45	0.40	0.40	0.40	0.40	1.20	1.10	1.05	3.70
Change	0.25	0.00	0.00	0.00	0.00	-0.05	0.00	-0.05	0.00	-0.05

T Session	SGX Volume /mt
Futures 62%	4,249,200
Options	1,195,000
Total	5,444,200

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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