



London Iron Ore Market Report

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The London afternoon session opened at \$92.95, reaching a low of \$92.90. It then climbed to a high of \$93.40 and closed at \$93.15. Little activity was seen in both spreads and outright, with the majority of trades being outright in July and August in smalls. Bid support can be seen at the front of the curve, with July/Sep trading at \$0.95 in 50kt. Further out the curve, spreads continued to widen on the day, with Q3/Q3 trading at \$4.65 in 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$93.05	\$0.30	\$94.88

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MB IO 65%	\$102.79	\$0.53	\$104.32

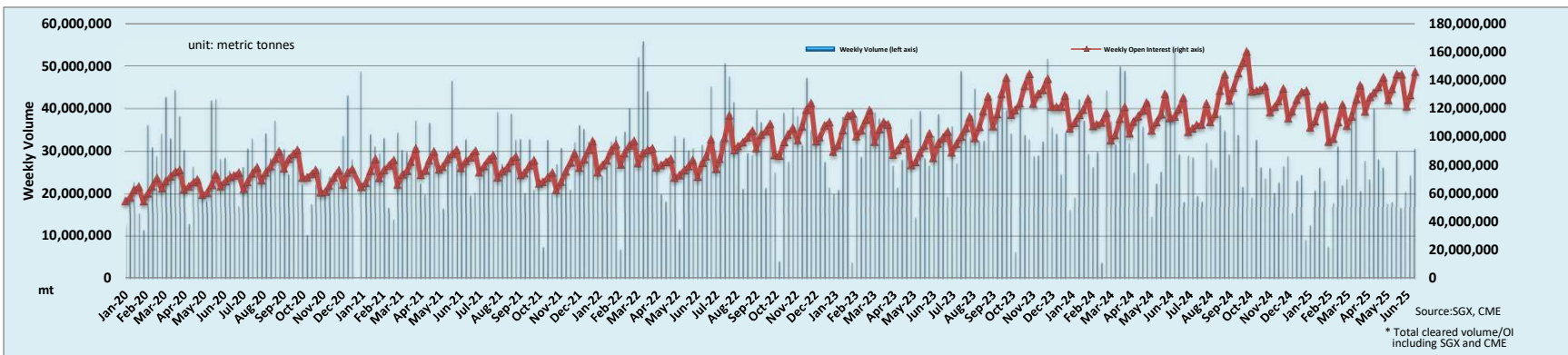
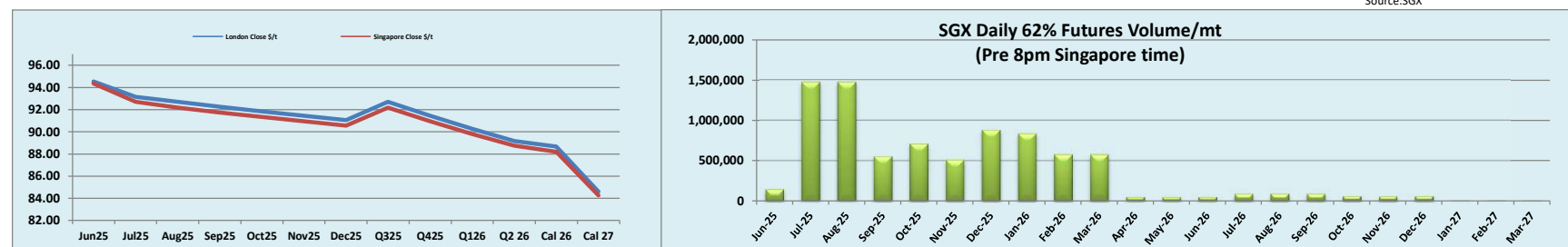
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1525	-\$0.0015	\$0.1584

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.55	93.15	92.70	92.25	91.85	91.45	91.05	92.70	91.45	90.25	89.15	88.65	84.60
Singapore Close \$/t	94.35	92.70	92.20	91.75	91.35	90.95	90.55	92.20	90.95	89.80	88.75	88.20	84.25
Change	+0.21%	+0.49%	+0.54%	+0.54%	+0.55%	+0.55%	+0.55%	+0.54%	+0.55%	+0.50%	+0.45%	+0.51%	+0.42%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.40	0.45	0.45	0.40	0.40	0.40	1.25	1.20	1.10	4.05
Singapore Close \$/t	1.65	0.50	0.45	0.40	0.40	0.40	1.25	1.15	1.05	3.95
Change	-0.25	-0.05	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.10

T Session	SGX Volume /mt
Futures 62%	8,494,500
Options	10,074,000
Total	18,568,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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