



London Iron Ore Market Report

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The London afternoon session opened at \$93.65, which was also the low of the session. It then reached a high of \$94.05, before closing at \$93.95.

Little activity was seen throughout the session, with mainly prompt months trading in smalls. However, some activity was noted in Sep, trading in multiple clips—the largest being a trade at \$92.90 in 100kt. August also traded at \$93.15 in 100kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$93.80	\$0.75	\$94.81

INDEX	Price	Change	MTD
MB IO 65%	\$104.00	\$1.21	\$104.30

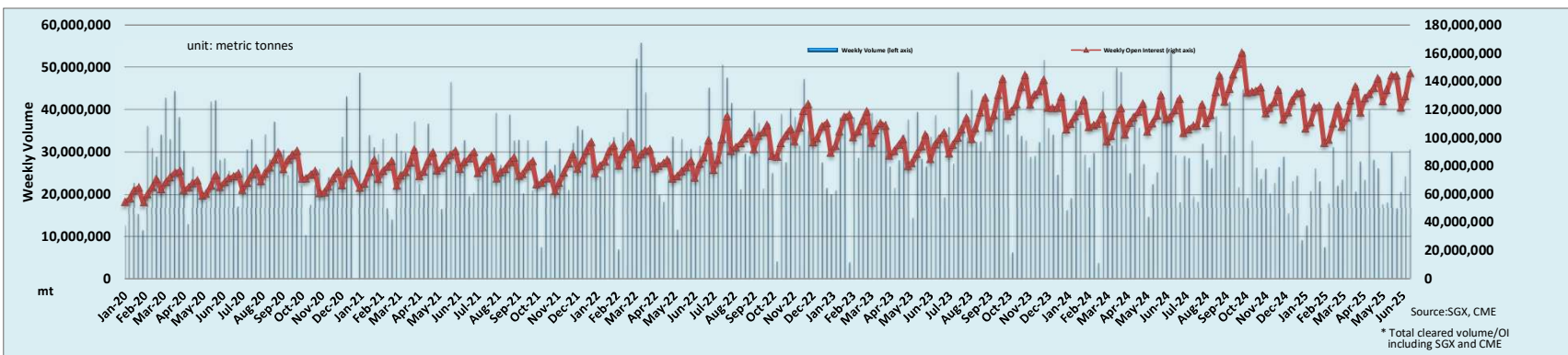
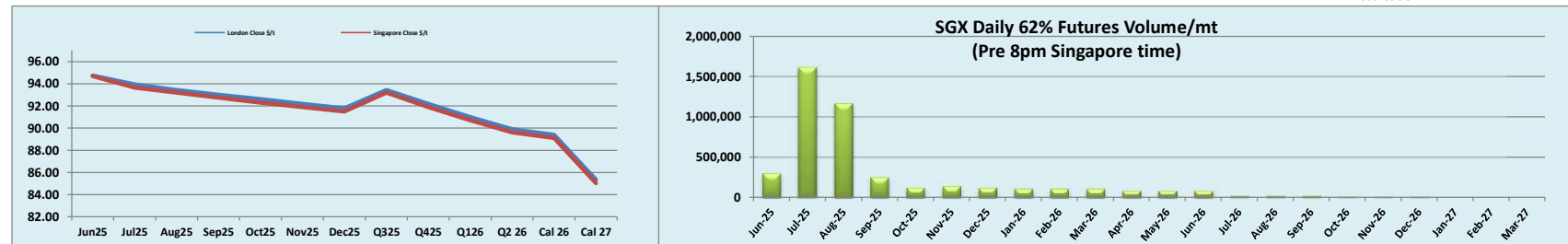
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1525	\$0.0000	\$0.1580

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.75	93.95	93.45	93.00	92.60	92.20	91.80	93.45	92.20	91.00	89.90	89.40	85.35
Singapore Close \$/t	94.70	93.65	93.20	92.75	92.30	91.90	91.50	93.20	91.90	90.70	89.60	89.10	85.05
Change	+0.05%	+0.32%	+0.27%	+0.27%	+0.33%	+0.33%	+0.33%	+0.27%	+0.33%	+0.33%	+0.33%	+0.34%	+0.35%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.80	0.50	0.45	0.40	0.40	0.40	1.25	1.20	1.10	4.05
Singapore Close \$/t	1.05	0.45	0.45	0.45	0.40	0.40	1.30	1.20	1.10	4.05
Change	-0.25	0.05	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,395,300
Options	5,169,000
Total	9,564,300

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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