



London Iron Ore Market Report

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23 June 2025

The London afternoon session opened at \$93.85, which was also the low of the session, before rising to a high of \$94.25 at the close.

Outrights and spreads saw activity throughout the curve. In prompt month outright, multiple small clips of June and July traded, while August was seen trading in 75kt. In spreads, July/August traded at \$0.45 in 100kt at the start of the session before spreads widened, alongside additional small clips. Further down the curve, Q3 traded in multiple clips of 15–20kt, and August/Q4 traded at \$1.25 in 60/20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.15	\$0.35	\$94.77

INDEX	Price	Change	MTD
MB IO 65%	\$104.34	\$0.34	\$104.30

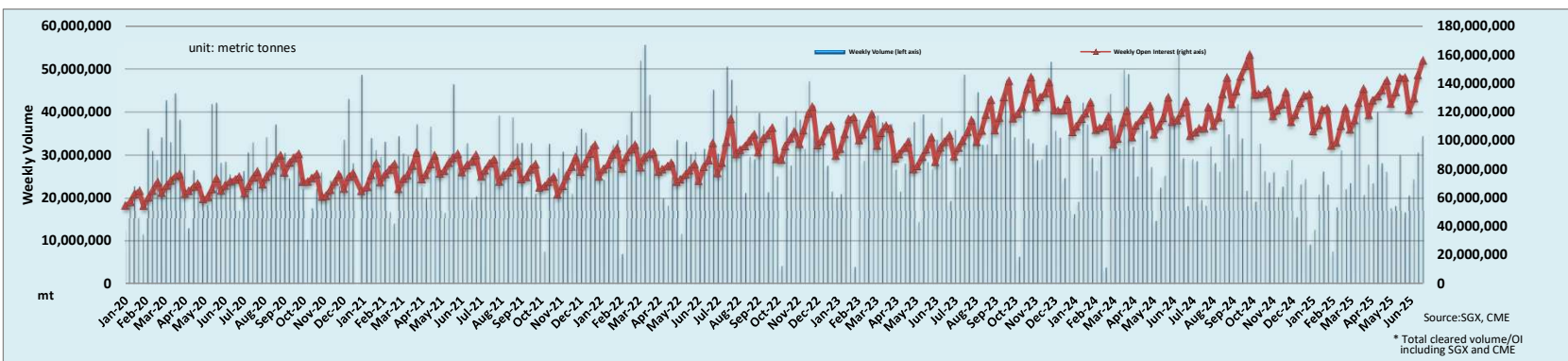
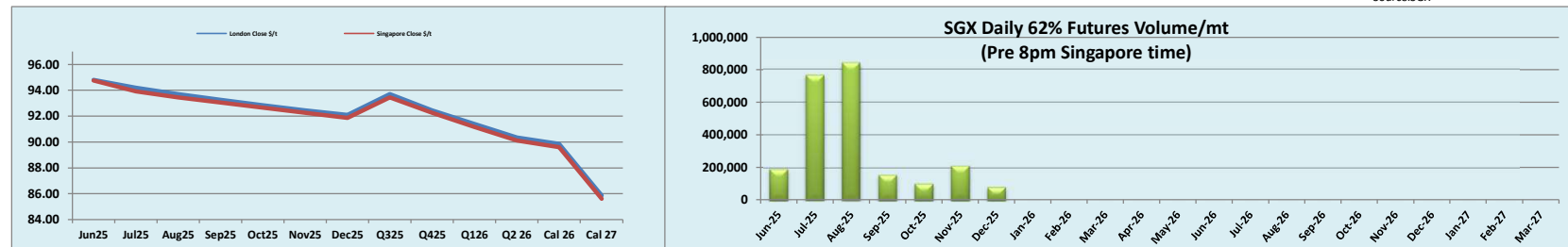
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	-\$0.0025	\$0.1575

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.80	94.20	93.70	93.25	92.85	92.45	92.10	93.70	92.45	91.40	90.35	89.85	85.85
Singapore Close \$/t	94.75	93.90	93.45	93.05	92.65	92.25	91.85	93.45	92.25	91.15	90.10	89.60	85.60
Change	+0.05%	+0.32%	+0.27%	+0.21%	+0.22%	+0.22%	+0.27%	+0.27%	+0.22%	+0.27%	+0.28%	+0.28%	+0.29%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.60	0.50	0.45	0.40	0.40	0.35	1.25	1.05	1.05	4.00
Singapore Close \$/t	0.85	0.45	0.40	0.40	0.40	0.40	1.20	1.10	1.05	4.00
Change	-0.25	0.05	0.05	0.00	0.00	-0.05	0.05	-0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	2,355,500
Options	2,435,000
Total	4,790,500

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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