



# London Iron Ore Market Report

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The session opened at \$93.05, which was also the high of the session. It then dropped to a low of \$92.75 before rising again to close at \$92.95.

Outrights were active throughout the curve. In the prompt months, August traded in multiple clips ranging from 5–20kt, while further down the curve Q4 traded in smalls. Spreads also saw activity: July/August traded in multiple clips of 50kt, and June/July traded in 100kt. Liquidity was seen further down the curve as well, with Q4/Q1 trading at \$1.00 in 30kt, August/Q4 at \$1.00 in 105/35kt, and July/Q4 at \$1.30 in 60/20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$92.95	-\$1.20	\$94.66

INDEX	Price	Change	MTD
MB IO 65%	\$103.65	-\$0.69	\$104.26

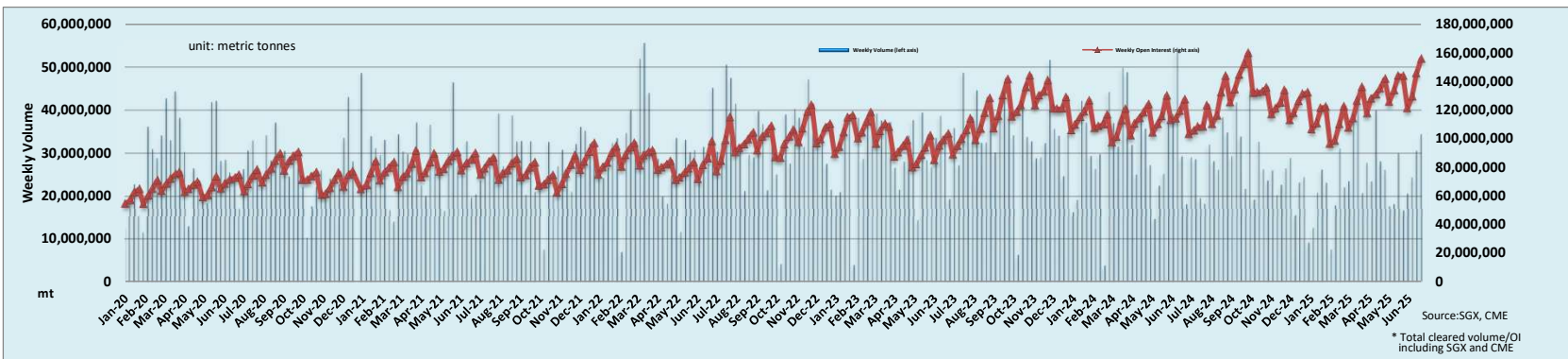
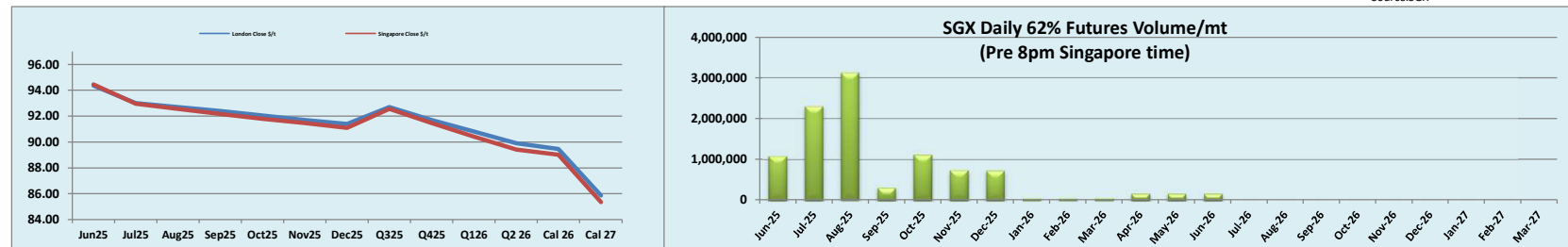
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1500	\$0.0000	\$0.1571

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.35	93.00	92.70	92.40	92.05	91.70	91.40	92.70	91.70	90.80	89.90	89.45	85.85
Singapore Close \$/t	94.45	92.95	92.55	92.15	91.80	91.45	91.10	92.55	91.45	90.40	89.40	89.00	85.35
Change	-0.11%	+0.05%	+0.16%	+0.27%	+0.27%	+0.27%	+0.33%	+0.16%	+0.27%	+0.44%	+0.56%	+0.51%	+0.59%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.35	0.30	0.30	0.35	0.35	0.30	1.00	0.90	0.90	3.60
Singapore Close \$/t	1.50	0.40	0.40	0.35	0.35	0.35	1.10	1.05	1.00	3.65
Change	-0.15	-0.10	-0.10	0.00	0.00	-0.05	-0.10	-0.15	-0.10	-0.05

T Session	SGX Volume /mt
Futures 62%	10,094,500
Options	3,344,000
Total	13,438,500

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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