



London Iron Ore Market Report

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The London afternoon session opened at \$92.80 and reached a high of \$92.85 shortly after. It then fell to \$92.55 before rising again to close at \$92.75.

Prompt month outrights saw the majority of notable trades, with July trading in multiple sizable clips ranging from 50–100kt, while August was also seen trading at 75kt. Spreads saw minimal activity during the session, mostly trading in small; however, a July/September spread traded at \$0.55 in 65kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$92.75	-\$0.20	\$94.56

INDEX	Price	Change	MTD
MB IO 65%	\$103.47	-\$0.18	\$104.22

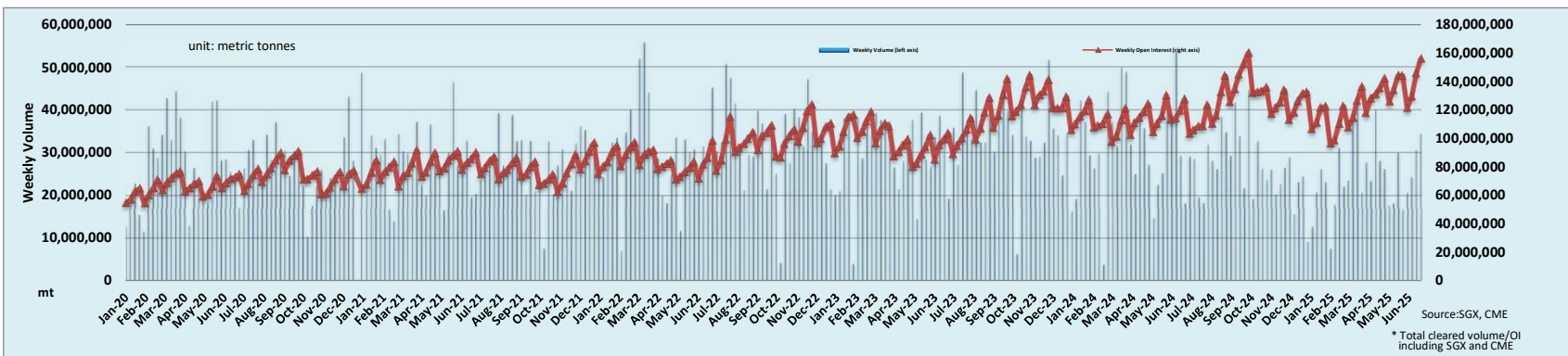
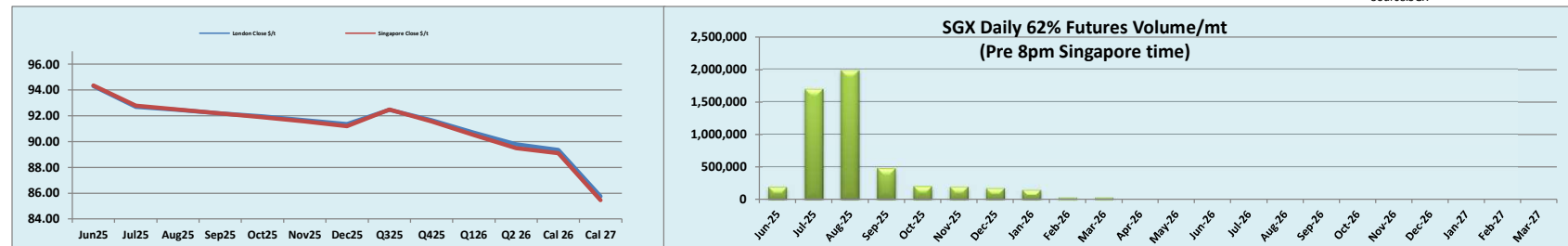
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1510	\$0.0010	\$0.1568

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.30	92.70	92.45	92.20	91.95	91.65	91.35	92.45	91.65	90.70	89.80	89.35	85.75
Singapore Close \$/t	94.35	92.80	92.50	92.20	91.90	91.55	91.20	92.50	91.55	90.50	89.50	89.10	85.45
Change	-0.05%	-0.11%	-0.05%	+0.00%	+0.05%	+0.11%	+0.16%	-0.05%	+0.11%	+0.22%	+0.34%	+0.28%	+0.35%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	1.60	0.25	0.25	0.25	0.30	0.30	0.80	0.95	0.90	3.60
Singapore Close \$/t	1.55	0.30	0.30	0.30	0.35	0.35	0.95	1.05	1.00	3.65
Change	0.05	-0.05	-0.05	-0.05	-0.05	-0.05	-0.15	-0.10	-0.10	-0.05

T Session	SGX Volume /mt
Futures 62%	5,138,900
Options	1,690,000
Total	6,828,900

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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