

London Iron Ore Market Report

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The London afternoon session opened at \$94.70, flat price then increased to a high of \$95.10 before decreasing to a low of \$94.40, which was also the close.

Little activity was seen throughout the session in both out rights and spreads, all trading in smalls. Prompt month out rights were seen trading in smalls except for a July trading at \$94.75 in 52kt. Spreads saw prompt month trading in smalls with little liquidity further down the curve.

Noteworthy spreads include an Aug/Nov traded at \$1 in two clips totaling 70kt, June/July also traded in multiple small clips, and a July/Dec traded at \$1.65 in 25kt.

Ore 62% Futures Jun 25 Jul 25 Aug 25 Sep 25 Oct 25 Nov 25 Dec 25 Q3 25 Q4 25 Q1 26 Cal 27 Cal 26 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 27 Cal 26 Cal 26 Cal 27 Cal	INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
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Indian Close \$/t	IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27	I	T Session	SGX Volume
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