



# London Iron Ore Market Report

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The London afternoon session opened at \$94.20, which was also the high of the session. Flat price then dropped to a low of \$93.95 before rising again to a close of \$94.05.

Outrights traded in smalls throughout the session, with July and August seeing the bulk of activity, ranging in clips of 5–20kt.

Most of the volume traded during the session was seen in the July/August spread, trading at \$0.25 in numerous 50kt clips, totalling 530kt. Further down the curve, a Q3/Q1-26 was seen trading at \$2.05 in 20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$94.15	-\$0.25	\$94.47

INDEX	Price	Change	MTD
MB IO 65%	\$105.02	-\$0.22	\$104.29

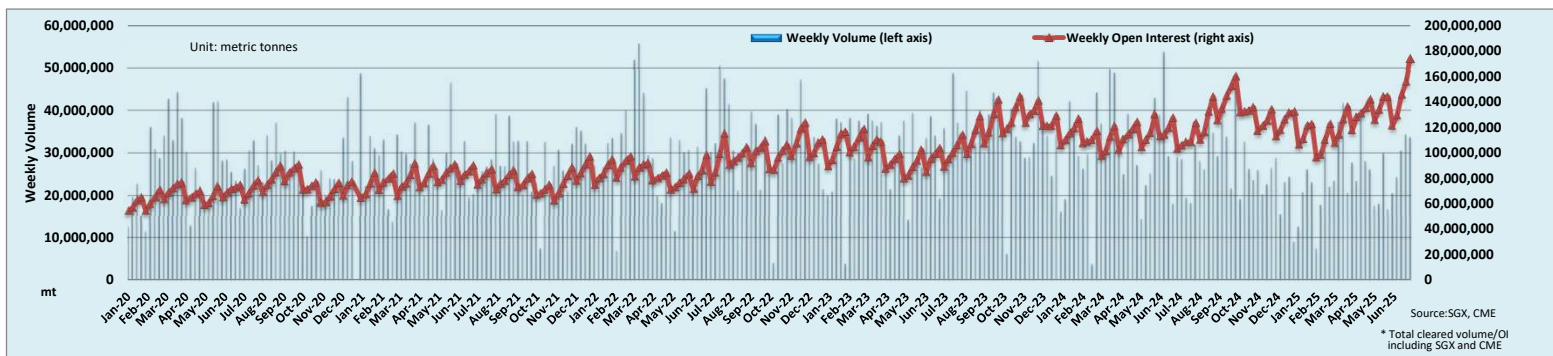
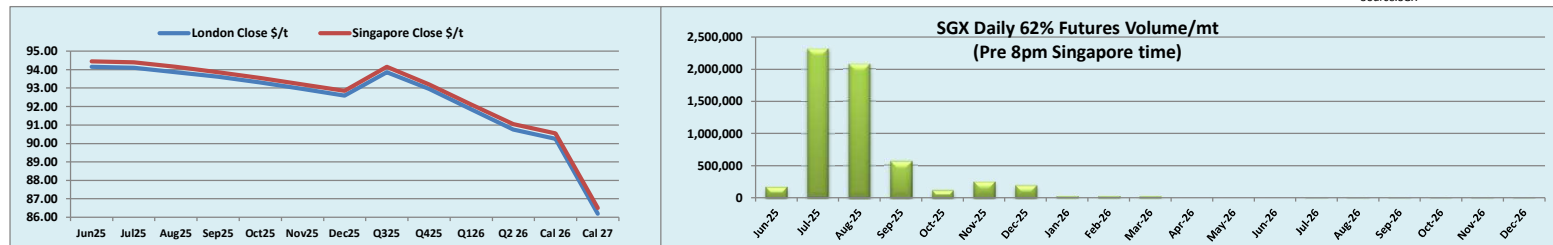
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1590	\$0.0000	\$0.1571

Iron Ore 62% Futures	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Q3 25	Q4 25	Q1 26	Q2 26	Cal 26	Cal 27
London Close \$/t	94.15	94.10	93.85	93.60	93.30	92.95	92.60	93.85	92.95	91.85	90.75	90.25	86.20
Singapore Close \$/t	94.45	94.40	94.15	93.85	93.55	93.20	92.85	94.15	93.20	92.10	91.05	90.55	86.50
Change	-0.32%	-0.32%	-0.32%	-0.27%	-0.27%	-0.27%	-0.27%	-0.32%	-0.27%	-0.27%	-0.33%	-0.33%	-0.35%

IO 62% Spreads	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Q3/ Q4	Q4/ Q1	Q1/ Q2 26	Cal 26/Cal 27
London Close \$/t	0.05	0.25	0.25	0.30	0.35	0.35	0.90	1.10	1.10	4.05
Singapore Close \$/t	0.05	0.25	0.30	0.30	0.35	0.35	0.95	1.10	1.05	4.05
Change	0.00	0.00	-0.05	0.00	0.00	0.00	-0.05	0.00	0.05	0.00

T Session	SGX Volume /mt
Futures 62%	5,831,300
Options	1,947,000
Total	7,778,300

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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