

FIS

Lithium Technical Report

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Lithium Q3 25 (Daily)



Support		Resistance		Close Price	Bull	Bear
S1	8.22	R1	8.65	8.26	Stochastic oversold	RSI below 50
S2	7.83	R2	9.08			
S3	7.12	R3	9.61			

Synopsis - Intraday

Source Bloomberg

- Price is below the 34 period EMA and 50-period SMA
- RSI is below 50 (36)
- Stochastic is oversold
- Technically bearish on the last report, the MA on the RSI was flat, implying sell side momentum was slowing; however, the moving averages continued to diverge. We remained in a bearish channel with price below the center line at USD 8.63. A close below this level (current price USD 8.60) would suggest that the Fibonacci support at USD 8.40, and channel support at USD 8.35 could come under pressure. Conversely, if we held above the USD 6.63 level, it would warn that the upper channel resistance (USD 8.87) could be tested; if broken, it would signal that buyside pressure was increasing, meaning market buyers would look to test the USD 9.19 and potentially the USD 9.67 resistance levels.
- The futures closed below the USD 8.60 level resulting in the futures trading to a low of USD 8.22. Having held channel support, the futures have entered a consolidation phase. We remain below all key moving averages supported by the RSI below 50.
- Upside moves that fail at or below USD 9.61 would leave the futures vulnerable to further tests to the downside, above this level the technical will have a neutral bias.
- The trend remains technically bearish; however, near-term price action has entered a consolidation phase, meaning it is neutral. The sideways movement has resulted in price exiting the bearish channel. Price is stable, the RSI is rising, implying sell side momentum has slowed; We now have a noted of caution on downside breakouts below USD 8.22, as it will create a positive divergence with the RSI, suggesting downside breakouts could struggle to hold. A close above USD 8.65 will indicate that buyside pressure is increasing, warning the Fibonacci resistance zone could be tested. A cautious bear due to the divergence below us.

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