



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The Nola market came under pressure to start the week as a prompt barge traded at 376. The futures were a similar story as June traded 367 and 364, Sept futures traded at 370 and then the Q3 strip later went on to trade 360.

International markets followed suit in paper as offers came in and bids were thin. Egyptian urea production increased again as gas supply returns and maintenance as several plants is completed.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	360	365	363	▼ -12
JUL	355	365	360	▬ 0
AUG	355	365	360	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
MAY	350	360	355	▬ 0
JUN	330	340	335	▬ 0
JUL	330	350	340	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	690	710	700	▬ 0
JUL	685	700	693	▼ -7
AUG	680	700	690	▼ -10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	380	390	385	▬ 0
JUL	375	385	380	▼ -8
AUG	370	385	378	▼ -8

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	390	400	395	▼ -5
JUL	390	405	398	▲ 3
AUG	380	400	390	▼ -3

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	390	405	398	▲ 3
JUL	390	405	398	▲ 3
AUG	395	410	403	▲ 3

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