



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

A more subdued day in the international market, after futures came under pressure again yesterday. Values remained framed around last done levels from yesterday close. The Nola market was softer today, as barges continued to see sell side pressure and bids pulled back. Futures traded down across the curve, June 355, July 355, Aug 357, Sep 361 and Oct 363. Late on yesterday, Q1'26 futures traded 360 as we began to get some curve definition into 2026.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	350	360	355	▼ -11
JUL	350	360	355	▼ -5
AUG	350	360	355	▼ -8

NOLA UAN				
	BID	ASK	MID	Δ
JUN	335	345	340	▼ -10
JUL	330	340	335	▬ 0
AUG	330	350	340	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	695	715	705	▬ 0
JUL	710	730	720	▲ 10
AUG	710	730	720	▲ 10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	380	388	384	▼ -1
JUL	375	385	380	▼ -5
AUG	375	385	380	▼ -4

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	390	400	395	▬ 0
JUL	385	400	393	▬ 0
AUG	375	390	383	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	385	395	390	▬ 0
JUL	385	395	390	▬ 0
AUG	385	400	393	▬ 0

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