

Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market firmed across the board today, on the back of speculation around India's latest tender. As Nola futures traded up from yesterdays levels to; 358 July, 362 & 365 Aug and 368 Sept. The international futures also jumped as July AG traded 390 & 395. August Egypt got paid at 390. And Brazil at 398 for July and Aug.

NOLA

NOLA UREA					
	BID	ASK	MID	Δ	
JUN	352	360	356	<u></u> 1	
JUL	354	362	358	4	
AUG	360	370	365	1 0	

NOLA UAN					
	BID	ASK	MID	Δ	
JUN	335	345	340	— 0	
JUL	330	340	335	— 0	
AUG	330	350	340	— 0	

NOLA DAP					
BID ASK MID Δ					
JUN	700	720	710	<u>\$\times\tag{5}\$</u>	
JUL	710	730	720	— 0	
AUG	710	730	720	— 0	

INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
JUN	380	388	384	— 0	
JUL	390	400	395	1 5	
AUG	385	400	393	13	

EGYPT UREA					
	BID	ASK	MID	Δ	
JUN	390	405	398	3	
JUL	390	405	398	5	
AUG	390	400	395	5	

BRAZIL UREA					
	BID	ASK	MID	Δ	
JUN	385	395	390	— 0	
JUL	395	405	400	1 0	
AUG	395	405	400	~ 7	

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