



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market started the week with news that Iran had called halted urea-ammonia production. This is now in addition to Egypt also curtailing production, as gas feedstocks were cut once again. India also extended their counter deadline as these continued issue with global supply. The market was a similar story to Friday, after initially starting well bid more sellers came back in as the day went on. In the Nola barge market, trades; 425 loaded, 420, 405 & 390 June, 425, 410 & 415 July. And the futures traded Sept 417, and Q3 405 & 400. In the international market Aug Brazil traded up at 490, but trading back down to 440 later in the day.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	365	375	370	▼ -15
JUL	390	405	398	▲ 3
AUG	385	405	395	▲ 17

NOLA UAN				
	BID	ASK	MID	Δ
JUN	335	345	340	▬ 0
JUL	330	340	335	▬ 0
AUG	330	350	340	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	700	720	710	▬ 0
JUL	710	730	720	▬ 0
AUG	710	730	720	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	400	410	405	▬ 0
JUL	405	430	418	▲ 8
AUG	405	430	418	▲ 8

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	395	410	403	▲ 13
JUL	410	435	423	▲ 23
AUG	410	430	420	▲ 8

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	390	405	398	▲ 8
JUL	420	450	435	▲ 12
AUG	420	450	435	▲ 12

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