



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

After further escalation in the Middle East over the weekend as the US got involved, the market kicked off early as buyers came in looking for offers. With the potential worry of the Strait of Hormouz being closed – but no confirmed news yet.
To kick off Aug Brazil traded up at 525 and traded there a few times throughout the day.
In the Nola market, offers pulled back higher and bids were at last done levels from Friday. The futures were relatively muted as traders wait to see how the situation plays out.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
JUN	375	385	380	0
JUL	430	455	443	8
AUG	430	455	443	8

NOLA UAN				
	BID	ASK	MID	Δ
JUN	375	385	380	40
JUL	330	340	335	0
AUG	330	350	340	0

NOLA DAP				
	BID	ASK	MID	Δ
JUN	700	720	710	0
JUL	710	730	720	0
AUG	710	730	720	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
JUN	400	415	408	0
JUL	510	535	523	53
AUG	510	535	523	53

EGYPT UREA				
	BID	ASK	MID	Δ
JUN	425	440	433	18
JUL	510	535	523	33
AUG	510	535	523	45

BRAZIL UREA				
	BID	ASK	MID	Δ
JUN	405	420	413	10
JUL	510	535	523	35
AUG	510	535	523	35

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