

03/06/2025

Verdict-Neutral.

DCE iron ore Sep25 saw a slight correction, breaking below the first support level of 0.5 yuan/ton during intraday trading but quickly rebounding, with no effective breach of the support. The hourly MACD widened in the bearish zone, while the hourly CCI approached the neutral zone from the bearish area. The decline of the hourly slow stochastic KD indicator slowed down.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 28/3/2025 to 3/6/2025)↵

- Closing: 695.5↵
- Hourly Slow Stochastic KD: 36 ↵
- Hourly MACD: Widened in Bearish area↵
- Aggregate Open Interest: 1,121,000 lots (+ 31,000)↵
- Aggregate Trading Volume decreased↵

S1: 691.0↵

S2: 670.5↵

R1: 712.5↵

R2: 719.5↵