

06/06/2025

Verdict-Neutral.

The intraday low of DCE iron ore Sep25 contract rebounded as expected for the recent 8 trading days. Due to the significant range effect, no trend has formed. The price intraday once broke through the first resistance level of 712.5 but quickly pulled back. The hourly CCI fell from the bullish zone to the neutral zone, and MACD narrowed in the bullish zone. However, medium-term technical indicators remain bullish. Focus on the possibility of accelerated rally if the 712.5-713.5 range is broken again.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 4/3/2025 to 6/6/2025)↵

- Closing: 707.5↵
- Hourly Slow Stochastic KD: 72↵
- Hourly MACD: Narrowed in Bullish Area↵
- Aggregate Open Interest: 1,122,000 lots (+ 2,000)↵
- Aggregate Trading Volume increased↵

S1: 691.0↵
S2: 670.5↵
R1: 712.5↵
R2: 719.5↵