

09/06/2025

Verdict-Neutral.

The intraday low of DCE iron ore Sep25 contract failed to break through the range to form a trend in the past 9 trading days, and the oscillation range has gradually narrowed. Open positions and trading volume have gradually decreased, with more wait-and-see sentiment in the market and less confliction, making it more potentially to be driven by other commodities. The hourly MACD has formed a death cross. The hourly slow stochastic KD indicator crossed downwards from below the bullish zone and gradually fell. The hourly CCI is approaching the bearish zone.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 6/3/2025 to 9/6/2025)

- Closing: 703.0
- Hourly Slow Stochastic KD: 42
- Hourly MACD: Dead Cross
- Aggregate Open Interest: 1,119,000 lots (- 3,000)
- Aggregate Trading Volume decreased

S1: 691.0

S2: 670.5

R1: 712.5

R2: 719.5