

10/06/2025

Verdict-Neutral.

The intraday low of DCE iron ore Sep25 contract slightly pulled back, but did not break through the support level, and the changes in trading volume and open interest were minimal. Iron ore has been fluctuating within the given range for 10 consecutive trading days, and a trend reversal cannot be declared without a breakthrough. The hourly MACD is moving sideways in the bearish-leaning zone, while the hourly CCI is approaching the bearish zone. In the future, if iron ore breaks below 691.0 with increased volume, the market potentially return to bear in the medium term. Otherwise, the market will continue to be seen as ranging.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 6/3/2025 to 10/6/2025)↵

- Closing: 698.5↵
- Hourly Slow Stochastic KD: 28↵
- Hourly MACD: Flattened in Bearish Area↵
- Aggregate Open Interest: 1,126,000 lots (+ 7,000)↵
- Aggregate Trading Volume increased↵

S1: 691.0↵
S2: 670.5↵
R1: 712.5↵
R2: 719.5↵