

11/06/2025

Verdict-Neutral.

The intraday low of DCE iron ore a rebound, but it failed to break through the trading range from 691.0 to 712.5. The intraday high reached 711.0 yuan/ton, just 1.5 yuan short of the first resistance level given. The hourly MACD is expanding in the bullish zone, while the hourly CCI is moving at the edge of the bullish zone. There was a slight increase in positions during the day, but it is uncertain whether it came from short-term funds. There is yet any clear direction from technical signals.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 10/3/2025 to 11/6/2025)↵

- Closing: 707.0↵
- Hourly Slow Stochastic KD: 69↵
- Hourly MACD: Widened in Bullish Area↵
- Aggregate Open Interest: 1,134,000 lots (+ 8,000)↵
- Aggregate Trading Volume decreased↵

S1: 691.0↵

S2: 670.5↵

R1: 712.5↵

R2: 719.5↵