

13/06/2025

Verdict-Neutral.

The main DCE iron ore contract maintains range-bound volatility as expected at the end of May. The closing price is only 1 yuan/ton lower than yesterday. The hourly MACD is narrowing in the bearish zone. Open positions have declined for two consecutive days. Without breaking through the first support and first resistance levels, it is difficult for a new trend to emerge in the future.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 11/3/2025 to 13/6/2025)↵

- Closing: 703.0↵
- Hourly Slow Stochastic KD: 37↵
- Hourly MACD: Narrowing in bearish territory↵
- Aggregate Open Interest: 1,099,000 lots (- 12,000)↵
- Aggregate Trading Volume increased↵

S1: 691.0↵

S2: 670.5↵

R1: 712.5↵

R2: 719.5↵