

**17/06/2025**

### Verdict-Neutral.

The main DCE iron ore fell continuously during the day, with trading volume decreasing and positions slightly increasing. The lowest point was above the first support level, and combined with the rebound in late trading, a neutral expectation is currently maintained. The hourly MACD widens in the bearish zone. The hourly CCI rebounds into the neutral zone after bottoming out in the bearish zone. In the next few sessions, if the lower level breaks below 691.0, the medium-term trend will turn bearish.

**First support 691.0, First resistance 712.5.**



(Hourly Candles Chart from 13/3/2025 to 17/6/2025)

- Closing: 699.0
- Hourly Slow Stochastic KD: 42
- Hourly MACD: Widening in Bearish Area
- Aggregate Open Interest: 1,089,000 lots (+ 1,000)
- Aggregate Trading Volume decreased

**S1: 691.0**

**S2: 670.5**

**R1: 712.5**

**R2: 719.5**