

20/06/2025

Verdict-Neutral.

The intraday low of DCE iron ore Sep25 contract on the DCE rebounded slightly, but has remained within the volatile range throughout. Both the highest and lowest prices are between key resistance and support levels. The hourly MACD is expanding in the bullish-leaning zone. The hourly CCI fell out after entering the bullish zone, and stabilization may require repeated trials, proving that bullish sentiment is not firm. In the short term, it is difficult to show a trend if it cannot break away from the volatile range.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 1/4/2025 to 20/6/2025)

- Closing: 703.0
- Hourly Slow Stochastic KD: 68
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,087,000 lots (- 2,000)
- Aggregate Trading Volume decreased

S1: 691.0
S2: 670.5
R1: 712.5
R2: 719.5