

### 23/06/2025

#### Verdict-Neutral.

The active DCE contract Sep25 iron ore has shown a sustained rebound. The hourly MACD has significantly expanded in the bullish zone compared to last week. The hourly CCI fell from the bullish zone to the neutral zone. The hourly slow stochastic KD crossed down at the lower edge of the bullish zone. The hourly chart has confirmed the 690-691.0 bottom range three times, but it does not mean that there will be no pullback in the future. Therefore, the short-term view can only continue to be range-bound. If it effectively breaks through 712.5, there will be momentum for an accelerated rebound.

**First support 691.0, First resistance 712.5.**



(Hourly Candles Chart from 1/4/2025 to 20/6/2025)

- Closing: 703.0
- Hourly Slow Stochastic KD: 68
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 1,087,000 lots (- 2,000)
- Aggregate Trading Volume decreased

S1: 691.0
S2: 670.5
R1: 712.5
R2: 719.5