

**24/06/2025**

### Verdict-Neutral.

The active DCE contract Sep25 iron ore contract surged then fell back, with the high still below the first resistance level. The hourly MACD formed a bearish cross, while the hourly slow stochastic KD crossed down below the bullish zone, followed by a pullback. The hourly CCI dropped rapidly from the bullish zone into the bearish zone. The short-term trend still favors consolidation.

**First support 691.0, First resistance 712.5.**



(Hourly Candles Chart from 21/3/2025 to 24/6/2025)

- Closing: 703.0
- Hourly Slow Stochastic KD: 49
- Hourly MACD: Dead Cross
- Aggregate Open Interest: 1,090,000 lots (- 2,000)
- Aggregate Trading Volume increased

S1: 691.0

S2: 670.5

R1: 712.5

R2: 719.5