

25/06/2025

Verdict-Neutral.

The DCE iron ore main contract Sep25 traded in a narrow range today as expected. The hourly MACD has narrowed in the bearish zone, while the hourly slow stochastic KD has crossed bullishly above the bearish zone. The hourly CCI has moved from the bearish zone into the neutral area. Technical indicators suggest a short-term narrow consolidation.

First support 691.0, First resistance 712.5.



(Hourly Candles Chart from 21/3/2025 to 25/6/2025)↵

- Closing: 702.5↵
- Hourly Slow Stochastic KD: 31↵
- Hourly MACD: Narrowed in Bearish Territory↵
- Aggregate Open Interest: 1,093,000 lots (+ 3,000)↵
- Aggregate Trading Volume increased↵

S1: 691.0↵

S2: 670.5↵

R1: 712.5↵

R2: 719.5↵