

26/06/2025

### Verdict-Neutral.

The main contract of DCE iron ore rebounded today but remained in a narrow range consolidation. The hourly MACD formed a golden cross, while the hourly slow stochastic KD indicator showed two successive golden crosses with gradually higher lows. The hourly CCI surged sharply, breaking into the bullish zone from the bearish territory within two hours. However, short-term positions, trading volume, and price movements all remained unremarkable, failing to muster the momentum for a decisive breakout.

**First support 691.0, First resistance 712.5.**



(Hourly Candles Chart from 24/4/2025 to 26/6/2025)⬅

- Closing: 705.5⬅
- Hourly Slow Stochastic KD: 49⬅
- Hourly MACD: Gold Cross⬅
- Aggregate Open Interest: 1,074,000 lots (- 19,000)⬅
- Aggregate Trading Volume increased⬅

S1: 691.0⬅

S2: 670.5⬅

R1: 712.5⬅

R2: 719.5⬅