

30/06/2025

Verdict-Neutral.

The main contract of DCE iron ore Sep25 saw narrow-range volatility today. The MACD in the hourly cycle is narrowing in the bullish area, while the slow stochastic KD in the hourly cycle crossed down in the bullish area and declined rapidly. The previous resistance level of 712.5 has become a recent support level. If iron ore stands on this level, the trend will remain strongly bullish. A broken on this level will suggest a return to the previous trading range from 690.0 -712.5.

First support 712.5, First resistance 723.5.



(Hourly Candles Chart from 28/4/2025 to 30/6/2025)↵

- Closing: 715.5↵
- Hourly Slow Stochastic KD: 56↵
- Hourly MACD: Narrowing in Bullish Territory↵
- Aggregate Open Interest: 1,085,000 lots (- 11,000)↵
- Aggregate Trading Volume decreased↵

S1: 712.5↵

S2: 690.0↵

R1: 723.5↵

R2: 738.5↵