



# Supramax & Handysize FFA Daily Report

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02 June 2025

## Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by a public holiday in China. Rates remained rangebound throughout the day, with July and Q3 printing \$9900-\$9950 and \$10350 respectively. We close supported. Have a nice evening.

## Handysize Commentary

A quiet and rangebound day for Handysize paper, with no reported trades.

## Supramax 11 Time Charter Average

Spot	12015	Chg	-11
MTD	12015		
YTD	11079		

## Handysize 7 Time Charter Average

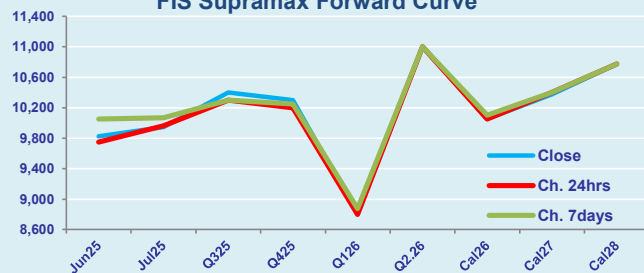
Spot	10779	Chg	-34
MTD	10779		
YTD	9574		

## Spread Ratio

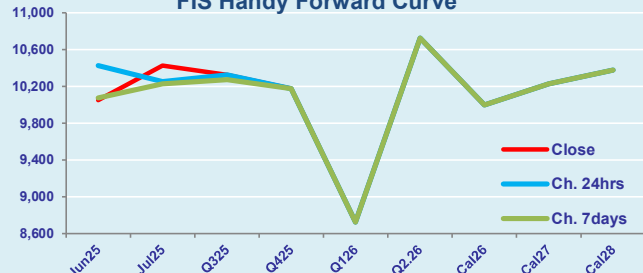
1236	1.11
1236	1.11
1505	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 25	9750	9900	9825	75	Jun 25	9950	10150	10050	-375	-225	0.98
Jul 25	9900	10000	9950	-15	Jul 25	10350	10500	10425	175	-475	0.95
Q3 25	10300	10500	10400	100	Q3 25	10250	10400	10325	0	75	1.01
Q4 25	10200	10400	10300	100	Q4 25	10100	10250	10175	0	125	1.01
Q1 26	8700	8900	8800	0	Q1 26	8600	8850	8725	0	75	1.01
Q2 26	10900	11100	11000	0	Q2 26	10600	10850	10725	0	275	1.03
Cal 26	10000	10100	10050	0	Cal 26	9900	10100	10000	0	50	1.01
Cal 27	10250	10500	10375	-25	Cal 27	10100	10350	10225	0	150	1.01
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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