



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper enjoyed more action today after a quiet start to the week yesterday, as liquidity improved. Rates remained rangebound throughout the day, with July and Q3 printing at \$9,900–\$10,100 and \$10,400, respectively. We close the day with light bid support.

## Handysize Commentary

A quiet, rangebound day for Handysize paper, with no reported trades.

## Supramax 11 Time Charter Average

Spot	11908	Chg	-107
MTD	11962		
YTD	11087		

## Handysize 7 Time Charter Average

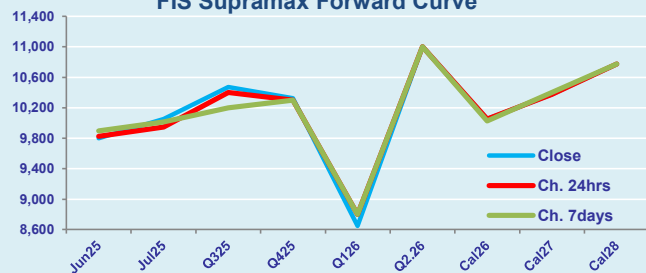
Spot	10742	Chg	-37
MTD	10761		
YTD	9585		

## Spread Ratio

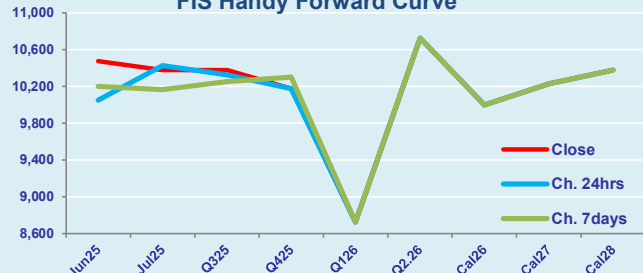
1166	1.11
1201	1.11
1502	1.16

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 25	9700	9900	9800	-25	Jun 25	10350	10600	10475	425	-675	0.94
Jul 25	10000	10100	10050	100	Jul 25	10250	10500	10375	-50	-325	0.97
Q3 25	10400	10550	10475	75	Q3 25	10250	10500	10375	50	100	1.01
Q4 25	10250	10400	10325	25	Q4 25	10050	10300	10175	0	150	1.01
Q1 26	8550	8750	8650	-150	Q1 26	8600	8850	8725	0	-75	0.99
Q2 26	10900	11100	11000	0	Q2 26	10600	10850	10725	0	275	1.03
Cal 26	10000	10100	10050	0	Cal 26	9900	10100	10000	0	50	1.01
Cal 27	10250	10500	10375	0	Cal 27	10100	10350	10225	0	150	1.01
Cal 28	10650	10900	10775	0	Cal 28	10250	10500	10375	0	400	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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